



इरकॉन इन्टरनेशनल लिमिटेड
नवरत्न कम्पनी
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
NAVRATNA COMPANY
(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

Dated: 18th March, 2025

BSE Limited Listing Dept./ Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C-1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Imposition of fine by NSE & BSE for the quarter ended 31st December, 2024.

Dear Sir/ Madam, महोदय/ महोदया,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR)"], it is to inform that National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") vide their letter/ email dated 17th March, 2025 have levied fine of Rs.8,07,120/- each (incl. GST) on the Company for the non-compliance with Regulation 17(1), 18(1), 19, 20, 21(2) i.e. non-compliance for the composition of the Board and its committees for the quarter ended 31st December, 2024.

The Company, vide its letter dated 18th March, 2025, has clarified to NSE and BSE that Ircon International Limited ("IRCON") is a government company as per provisions of Section 2(45) of the Companies Act, 2013 ("Act"). As per the provisions of the Act and Article of Associations of the Company, the President of India vests with the power to appoint Directors (including Independent Directors) on the Board of the Company. All Directors in IRCON are appointed by the Government of India through its Administrative Ministry i.e., Ministry of Railways ("MoR") and IRCON has no role to play in the appointment of any Director unless nominated by the Government of India. Requests have already been made from time to time to the Ministry of Railways (MoR) for the appointment of requisite number of Directors including Independent Directors on the Board of the Company.

The aforesaid fine imposed on the Company has no impact on the financial, operation or other activities of the Company. However, the Company has identified the same under "contingent liability" in the financial statements of the Company. On attaining compliance with the above Regulations of SEBI (LODR) upon appointment of the requisite number of Directors by MoR, the Company will be eligible for the waiver of fines as per the SEBI's policy for exemption of fines. It may be noted that in earlier instances of non-compliance, NSE & BSE had already waived off fine imposed on the Company upon attaining the requisite compliances.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीया,

(प्रतिभा अग्रवाल)/ (Pratibha Aggarwal)
कंपनी सचिव एवं अनुपालन अधिकारी/ Company Secretary & Compliance Officer
सदस्यता क्र./ Membership No.: F8874
Date and time of event: 17th March, 2025 at 2313 Hrs.

