



IRCON/SECY/STEX/124

Dated: 21<sup>st</sup> May, 2024

<b>BSE Limited</b> Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>बीएसई लिमिटेड</b> लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: <b>541956 / IRCON</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400051 Scrip Code: <b>IRCON</b>
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**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015/ सेबी (सूचिबद्ध दायित्व एवं प्रकटीकरण अपेक्षाए) विनियम, 2015 के विनियमन 30- Closure of Mahanadi Coal Railway Limited (MCRL), a Joint Venture Company of IRCON**

Dear Sir/ Madam, महोदय/ महोदया,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Ministry of Railways has granted in-principle approval to take over Phase- I (Angul- Balram, 14 KM already operational) and Phase-II (Balram-Putgadia-Tentuloi, 54 KM under construction) of MCRL, a joint venture company of IRCON (IRCON holds 26% share in MCRL). The legal formalities, pricing and related modalities are in process. The requisite details pursuant to SEBI circular dated 13<sup>th</sup> July, 2023 are as follows:

Particulars	Details
Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Under Process
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	IRCON's share of loss in FY 2023-24 was Rs.41.11 lakh and the share of Net worth as on 31 <sup>st</sup> March, 2024 was Rs.109.73 Crore.
Date of closure or estimated time of closure;	Under Process
Reasons for closure	Ministry of Railways is interested to take over the project

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,  
भवदीय,

(अंकित जैन)/ (Ankit Jain)  
अनुपालन अधिकारी/ Compliance Officer  
सदस्यता क्र./ Membership No.: A35053  
Date of Event: 21<sup>st</sup> May, 2024 at 1715 hrs.

