

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF IRCON INTERNATIONAL LIMITED FOR THE YEAR ENDED 31 MARCH 2020

The preparation of financial statements of **IRCON INTERNATIONAL LIMITED** for the period ended 31 March 2020 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act is responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 10.07.2020.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **IRCON INTERNATIONAL LIMITED** for the period ended 31 March 2020 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143 (6) (b) of the Act.

For and on the behalf of the
Comptroller & Auditor General of India



Place: New Delhi
Dated: 25.09.2020

(K.S. Ramuwalia)
Principal Director of Audit
Railway Commercial, New Delhi

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6) (b) READ WITH SECTION 129 (4) OF THE COMPANIES ACT, 2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF IRCON INTERNATIONAL LIMITED FOR THE YEAR ENDED 31 MARCH 2020

The preparation of financial statements of **IRCON INTERNATIONAL LIMITED** for the year ended 31 March 2020 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 139 (5) read with section 129 (4) of the Act is responsible for expressing opinion on the financial statements under Section 143 read with section 129 (4) of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by their Audit Report dated 10.07.2020.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) read with section 129(4) of the Act of the consolidated financial statements of **IRCON INTERNATIONAL LIMITED** for the year ended 31 March 2020. We conducted a supplementary audit of the financial statements of **IRCON Vadodara-Kim Expressway Limited and IRCON Davangere Haveri Highway Limited**, but did not conduct supplementary audit of the financial statements of **IRCON PB Tollway Limited, IRCON Infrastructure & Services Limited and IRCON Shivpuri Guna Tollway Limited** for the year ended on that date. **Further, section 139(5) and 143(6)(a) of the Act are not applicable to the Joint Ventures (as per annexure). Accordingly, Comptroller and Auditor General of India has neither appointed the Statutory Auditors nor conducted the supplementary audit of these companies.** This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' Report under section 143 (6) (b) of the Act.

For and on the behalf of the
Comptroller & Auditor General of India

Place: New Delhi
Dated: 25.09.2020


(K.S. Ramuwalia)
Principal Director of Audit
Railway Commercial, New Delhi

ANNEXURE

List of subsidiaries, Associate company and Joint Ventures of IRCON International Limited, New Delhi for which supplementary audit was not conducted under section 143 (6)(a) read with section 129(4) of the Companies Act, 2013 for the year 2019-20.

Subsidiaries

1. IRCON PB Tollway Limited
2. IRCON Infrastructure & Services Limited
3. IRCON Shivpuri Guna Tollway Limited

Joint Ventures

1. Ircon-Soma Tollway Private Limited (ISTPL).
2. Indian Railway Stations Development Corporation Limited (IRSDC)
3. Bastar Railway Pvt. Limited (BRPL).
4. Jharkhand Central Railway Limited (JCR).
5. Mahanadi Coal Railway Limited (MCRL).
6. Chhattisgarh East Railway Limited (CERL).
7. Chhattisgarh East-West Railway Limited (CEWRL).