

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)
An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

9th August 2019

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code/ ID: 541956	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: IRCON
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Sub: Publication of Un-audited Financial Results (Standalone/ Consolidated) for the quarter ended 30th June 2019

Dear Sir/Madam,

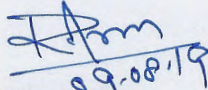
Copy of Un-audited Financial Results (Standalone/ Consolidated) for the quarter ended 30th June 2019, approved by the Board at its meeting held on 8th August 2019 as published in the newspapers (in English and Hindi) are enclosed herewith for your information and record.

Please take note of above information on record.

Thanking you,

Yours faithfully,

For Ircon International Limited



(Ritu Arora)

Company Secretary & Compliance Officer

Membership No.: FCS 5270

■ Green signal by Centre for inter- and intra-city transportation in 64 cities

■ Delhi, Mumbai, Bengaluru, Hyderabad and Ahmedabad got highest number of

buses, at 300 each

■ Department of Heavy Industry invited Eols from million-plus cities, smart cities, state/UT capitals for submission of proposal

cumulatively about 1.2 billion litres of fuel over the contract period, which will result into avoidance of 2.6 million tonnes of CO₂ emission.

In February, the Union Cabinet approved the proposal for implementation of scheme titled 'Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II)' for promotion of electric mobility in the country.

The scheme with total outlay of ₹10,000 crore over the period of three years was implemented with effect from April 2019.

tion of the present scheme titled 'FAME India', which was launched on April 1, 2015, with a total outlay of ₹895 crore.

The total fund requirement for this scheme is ₹10,000 crore for the 2019-20 and 2021-22 period.

The main objective of the scheme is to encourage faster adoption of electric and hybrid vehicle by way of offering upfront incentive on purchase of electric vehicles and also by way of establishing a necessary charging infrastructure for electric vehicles.

ation and inter-city operation and 100 e-buses for last-mile connectivity to the Delhi Metro Rail Corporation.

According to the EoI, buses that satisfy the required localisation level

and technical eligibility notified under FAME II will be eligible for funding under the scheme.

These buses will run about 4 billion kilometres during their contract

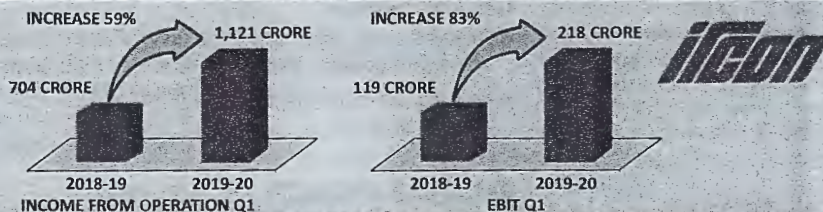
IRCON INTERNATIONAL LIMITED

(A Govt of India Undertaking)

Registered Office: C-4, District Centre, Saket, New Delhi-110017

E-mail: info@ircon.org; Website: www.ircon.org

Corporate Identity Number: L45203DL1976GOI008171



EXTRACT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in crore)

Particulars	Standalone				Consolidated			
	Quarter ended 30 June 2019 (Unaudited)	Quarter ended 31 March 2019 (Unaudited)	Quarter ended 30 June 2018 (Unaudited)	Year ended 31 March 2019 (Audited)	Quarter ended 30 June 2019 (Unaudited)	Quarter ended 31 March 2019 (Unaudited)	Quarter ended 30 June 2018 (Unaudited)	Year ended 31 March 2019 (Audited)
Total income from Operations	1,120.83	1,532.79	704.13	4,415.10	1,069.85	1,797.20	770.84	4,798.43
Net profit / (loss) (before tax & exceptional items)	215.58	223.59	118.62	615.18	219.14	227.29	127.31	624.26
Net profit / (loss) (before tax & after exceptional items)	215.58	223.59	118.62	615.18	219.14	227.29	127.31	624.26
Net profit after tax	141.23	95.59	162.75*	444.68	144.66	99.71	170.38	450.07
Total comprehensive income	142.79	81.29	174.27	436.89	146.22	85.41	181.90	442.28
Equity share capital	94.05	94.05	94.05	94.05	94.05	94.05	94.05	94.05
Other Equity (Excluding Revaluation Reserve)	-	-	-	3,855.49	-	-	-	3,870.17
Earnings Per Share (not annualized)								
(Face Value of ₹10/- each)								
(a) Basic (in ₹)	15.02	10.16	17.30	47.28	15.38	10.60	18.12	47.85
(b) Diluted (in ₹)	15.02	10.16	17.30	47.28	15.38	10.60	18.12	47.85

* Net Profit after tax includes Rs. 84.50 crore for Income tax refund for earlier year's Assessments.

Notes:

- The above Standalone and Consolidated financial results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 8th August, 2019. The Statutory auditors of the company have conducted limited review of quarterly results ended 30th June, 2019. Standalone figures for the Quarter ended 30th June 2018 have not been reviewed by the auditor since quarterly results have been prepared at half year ended 30th September, 2018 after listing of shares on 28th September, 2018 and is based on management information system (MIS).
- The Standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016 and other recognized accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of the quarter ended June 30, 2019 financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results are available on the Stock Exchanges website of BSE (www.bseindia.com/corporates), NSE (www.nseindia.com/corporates) and Company's website at www.ircon.org.
- Adoption of new accounting standard on Leases - Ind AS 116" Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of Rs. 0.73 Crore and a lease liability by the same amount with an adjustment amounting Rs. Nil to retained earnings. The effect of this adoption is insignificant on the profit for the period and earnings per share.
- Figures of quarter ended March, 2019 are balancing figures between audited figures in respect of the full FY 2018-19 and the published year to date figures upto quarter ended December of that financial year.

For and on behalf of Ircon International Limited

S. K. Chaudhary
Chairman & Managing Director
DIN No.: 00515672

Place: New Delhi
Date: 8th August 2019

