



इरकॉन इन्टरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company

इरकॉन

IRCON/SECY/STEX/124

12th February 2020

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Un-audited Financial Results (Standalone)

Please find attached hereto a copy of press release issued by the Company in connection with the highlights of un-audited Financial Results (Standalone) for the quarter and nine-months ended 31st December 2019.

Please take note of above information on record.

Thanking you,

Yours faithfully,

For Ircon International Limited

(Ritu Arora)

Company Secretary & Compliance Officer

Membership No.: FCS 5270





IRCON INTERNATIONAL LIMITED

C-4 District Centre, Saket New Delhi - 110017

Ircon International Ltd. announces Q3 & 9MFY20 results

Q3FY20 (Standalone)

**Revenues stands at Rs.1190.03 crore; EBITDA at Rs. 174.94 crore
up by 13.52%**

PAT up 57.84% to Rs. 138.43 crore

New Delhi: February 11, 2020: Ircon International Limited, a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company has announced its financial results for the third quarter and nine months ended December 31st, 2019.

Q3FY20 performance overview compared with Q3FY19 (Standalone)

- Revenues from operations at Rs. 1132.18 crore.
- EBITDA of Rs. 174.94 crore; y-o-y growth of 13.52%.
- EBITDA margins at 14.70%.
- Core EBITDA of Rs.117.09 crore; y-o-y growth of 2.40%.
- Core EBITDA margin at 10.34%.
- PAT stood at Rs. 138.43 crore; y-o-y growth of 34.70%
- EPS for Q3FY20 stood at Rs.14.72, as compared to Rs.10.93 for Q3 FY19

9MFY20 performance overview compared with 9MFY19 (Standalone)

- Revenues from operations at Rs. 3414.13 crore, y-o-y growth of 18.45%
- EBITDA of Rs. 544.05 crore; y-o-y growth of 32.21%.
- EBITDA margins at 15.07%.
- Core EBITDA of Rs.347.01 crore; y-o-y growth of 57.32%.
- Core EBITDA margin at 10.16%.
- PAT stood at Rs.367.36 crore; y-o-y growth of 5.23%
- EPS for 9MFY20 stood at Rs. 39.06, as compared to Rs. 37.12 for 9MFY19

Media Release

For quarter ended December 31st 2019 (Standalone)

Total Income for the quarter ended December 31st, 2019 (Q3FY20) at Rs.1190.03 crore, compared to Rs. 1255.65 crore during the same period last year (Q3FY19)

The Company reported Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) of Rs. 174.94 crore in Q3FY20, as against Rs. 154.11 crore in Q3FY19; up 13.52%. The Company's EBITDA margin improved from 12.27% in Q3FY19 to 14.70% in Q3FY20.

The Company reported a healthy increase of 34.70% in its PAT to Rs. 138.43 crore for Q3FY20, as compared to Rs. 102.77 crore in the corresponding quarter of last fiscal. The Company's Q3FY20 PAT margin stood at a robust 11.63%, as against 8.18% in Q3FY19.

For nine months ended December 31st 2019 (Standalone)

Total Income for the 9MFY20 ended December 31st, 2019 at Rs. 3611.17 crore, compared to Rs. 3073.22 crore during the same period last year (9MFY19).

The Company reported Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) of Rs. 544.05 crore in 9MFY20, as against Rs. 411.49 crore in 9MFY19; up 32.21%. The Company's EBITDA margin improved from 13.39% in 9MFY19 to 15.07% in 9MFY20.

The Company reported an increase of 5.23% in its PAT to Rs. 367.36 crore for 9MFY20, as compared to Rs. 349.09 crore in the corresponding period last fiscal.

Ircon International Ltd has announced a dividend of **Rs.13.45 per share** (Face Value Rs.10). Furthermore, the company has also announced **splitting of equity share** of face value of Rs.10 each into five equity shares of face value of Rs.2 each subject to Shareholders approval.

Media Release

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON)

Ircon International Limited is a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 128 projects in more than 24 countries across the globe and 383 projects in various states in India.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.