



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

8th February, 2023

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं. सी/ आई. जी. ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400051 Scrip Code: IRCON
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Sub.: Intimation of Investor Presentation- Q3& 9MFY23 / निवेशक प्रस्तुति की सूचना - Q3FY23

Dear Sir/ Madam, महोदय /महोदया,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copy of Investor Presentation on Unaudited Financial Results for the quarter and nine months ended on 31st December, 2022.

सेबी (सूचिबद्ध दायित्व एवं प्रकटीकरण अपेक्षाए) विनियम, 2015 के विनियम 30 के अनुसार, 31 दिसंबर, 2022 को समाप्त तिमाही और नौ महीनों के लिए अलेखापरीक्षित वित्तीय परिणामों पर निवेशक प्रस्तुति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीया,

कृते इरकॉन इंटरनेशनल लिमिटेड

(रितु अरोड़ा)
कम्पनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270





Iron International Limited

*Analyst Presentation
Q3FY23*

8th February, 2023



SAFE HARBOUR

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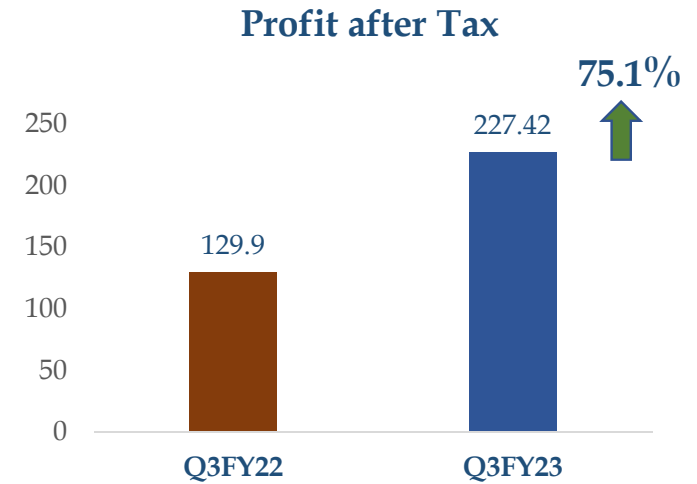
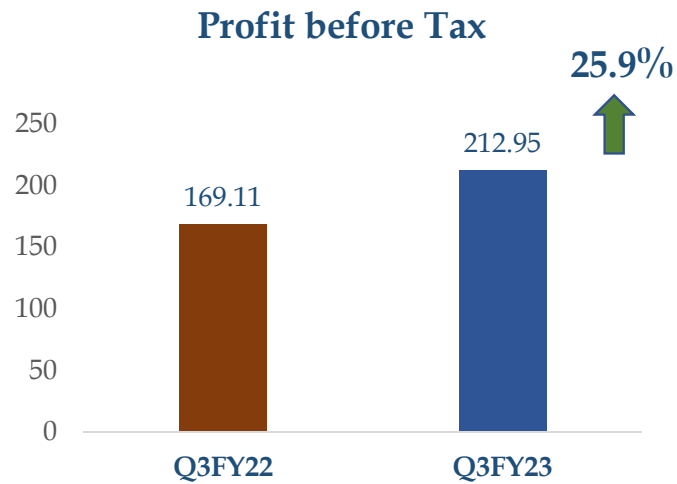
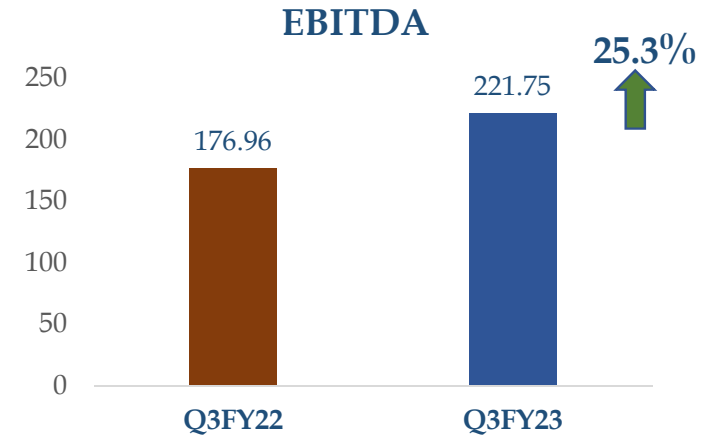
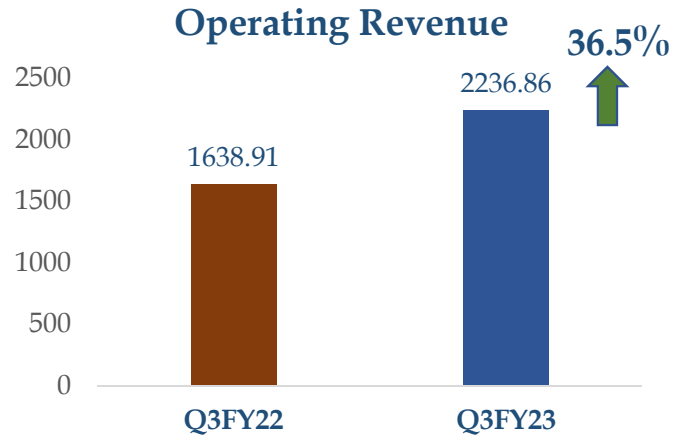
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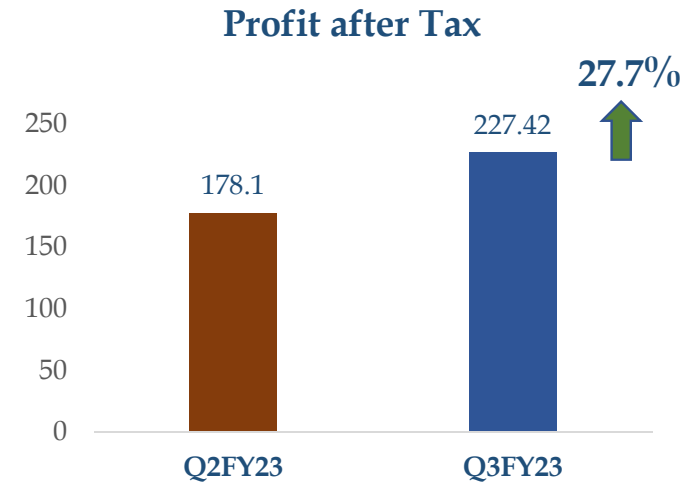
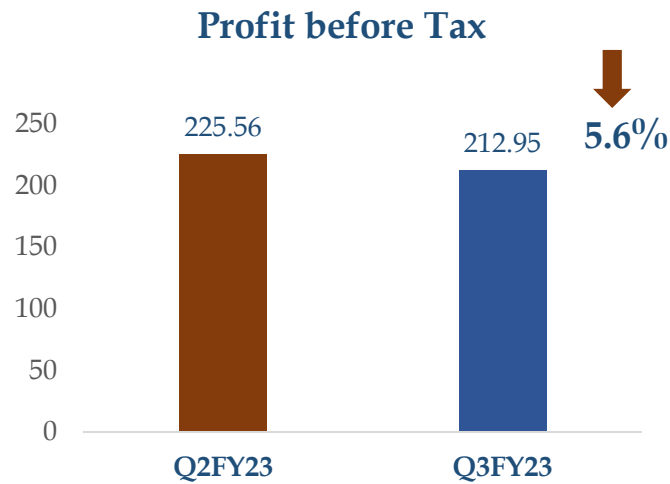
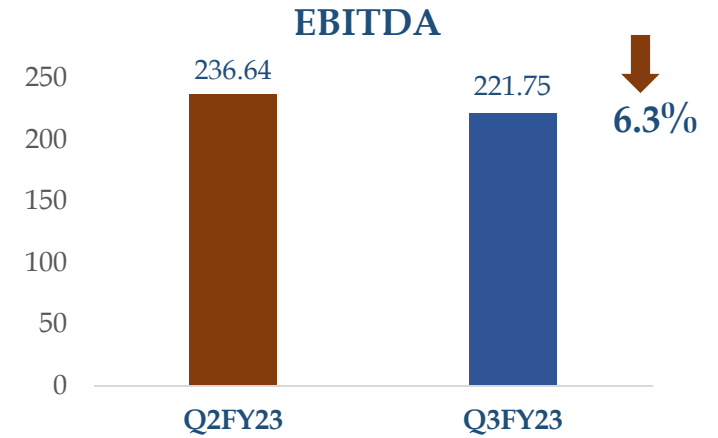
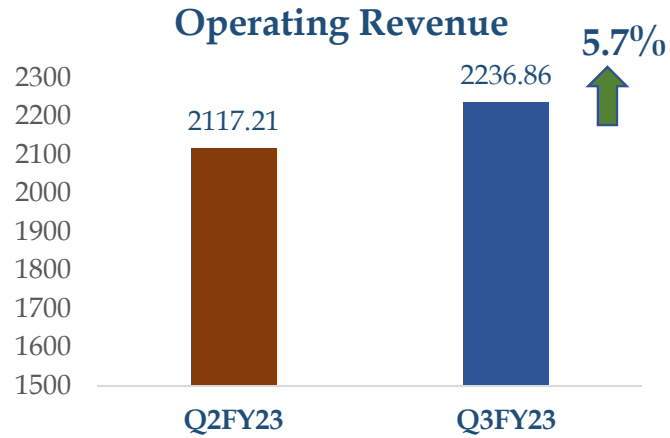
I. Key Financial Highlights



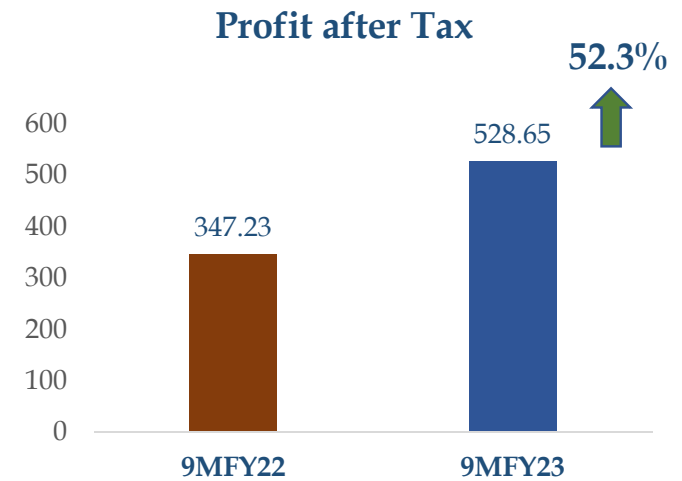
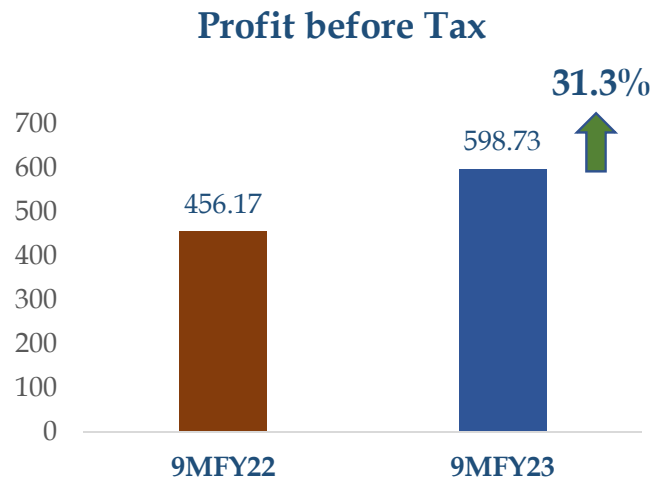
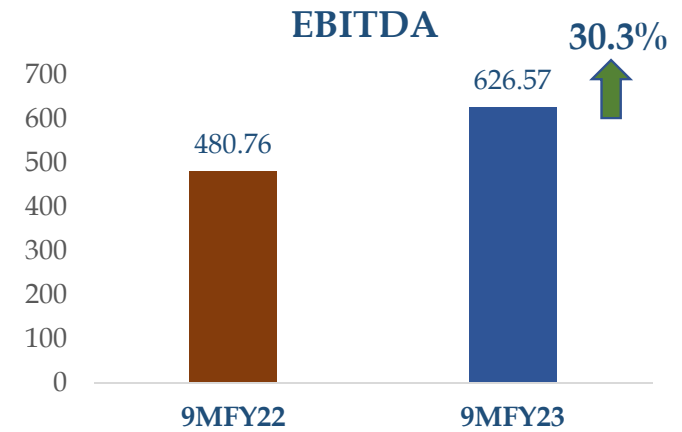
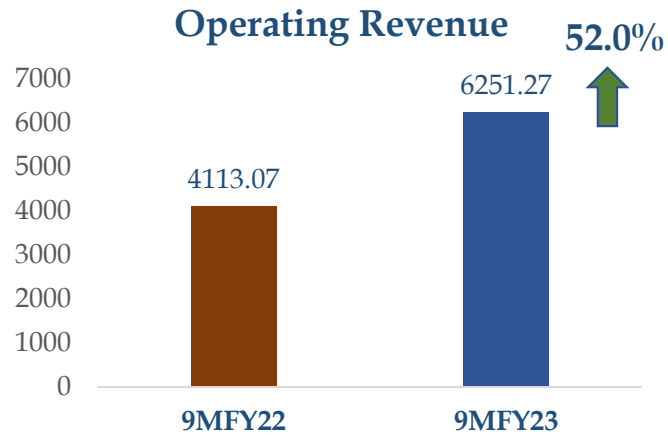
Q3FY23 (Y-o-Y) Financial Highlights (Standalone)



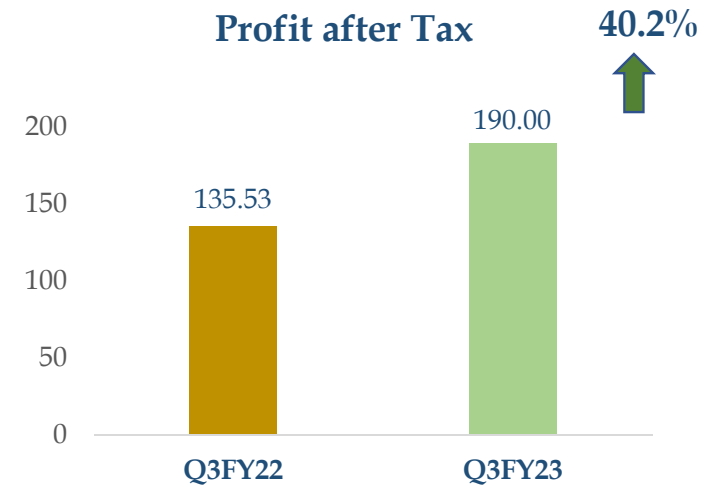
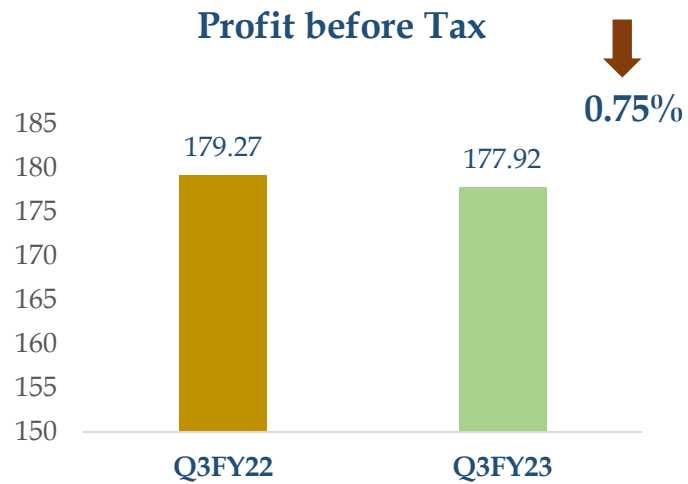
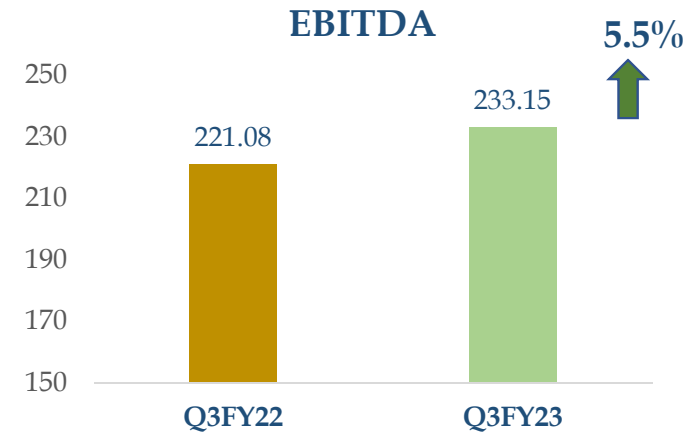
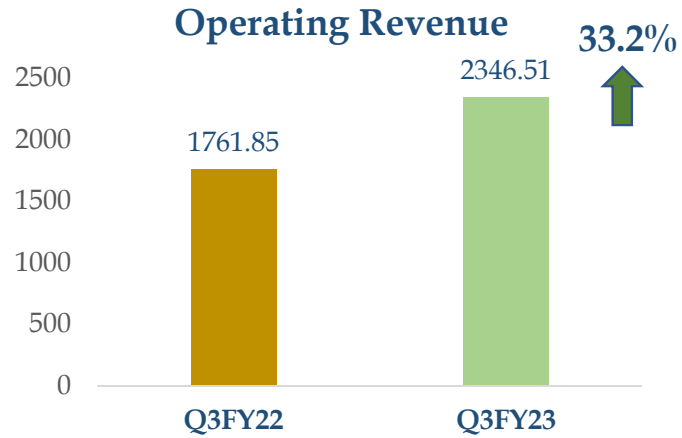
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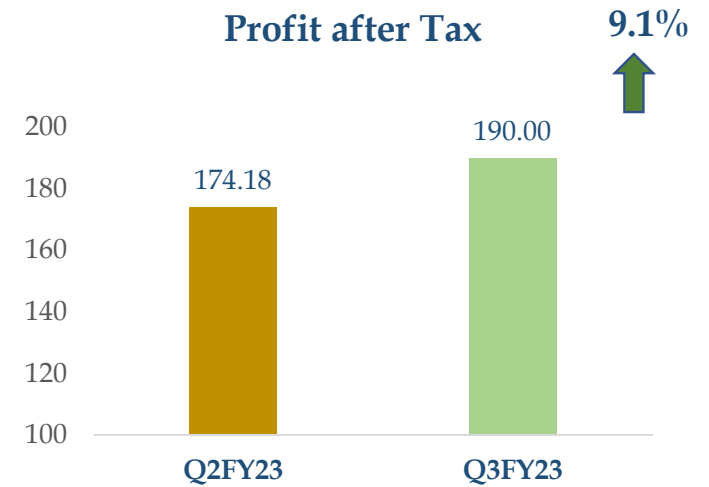
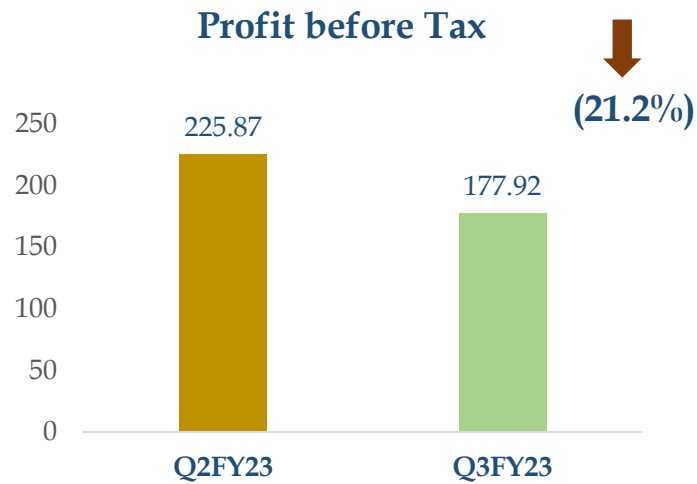
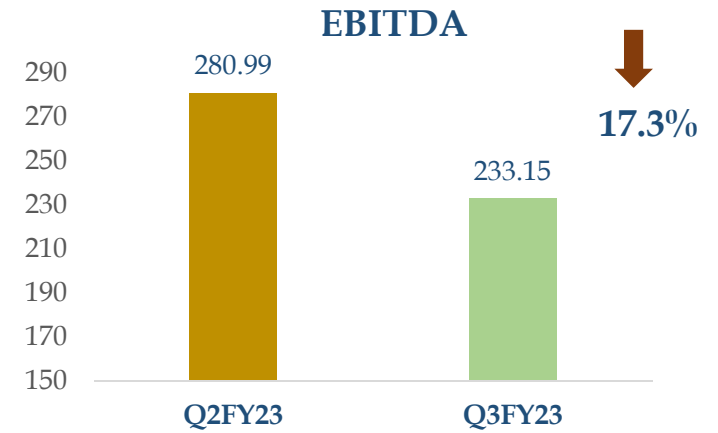
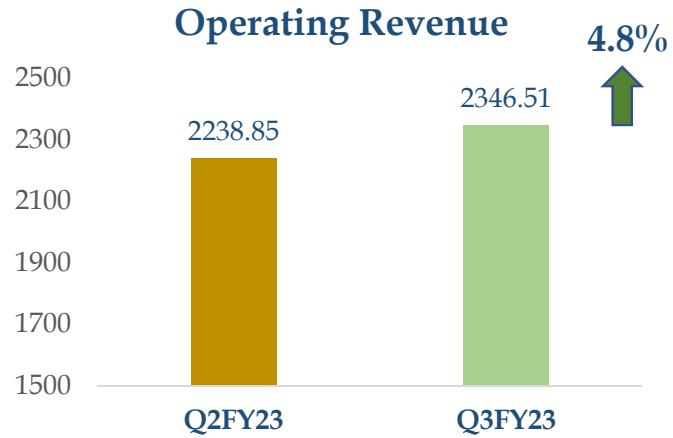
9MFY23 Financial Highlights (Standalone)



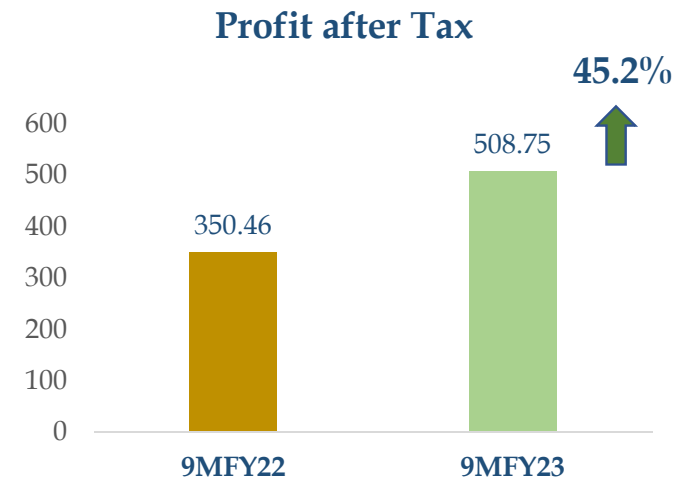
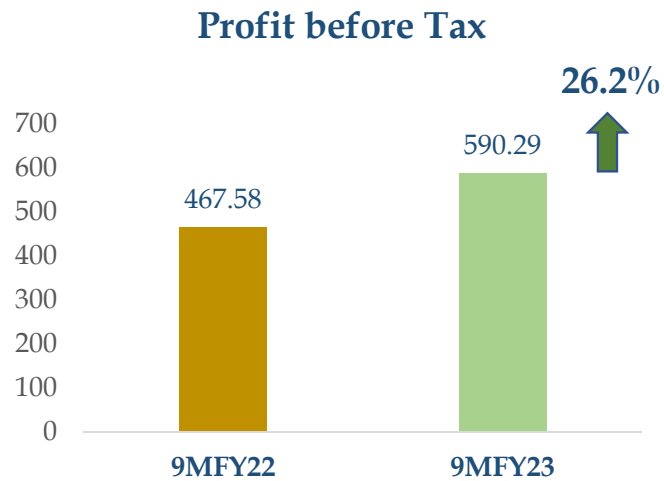
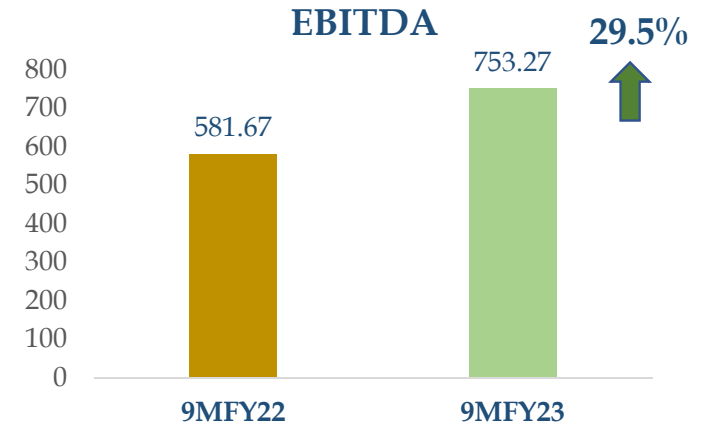
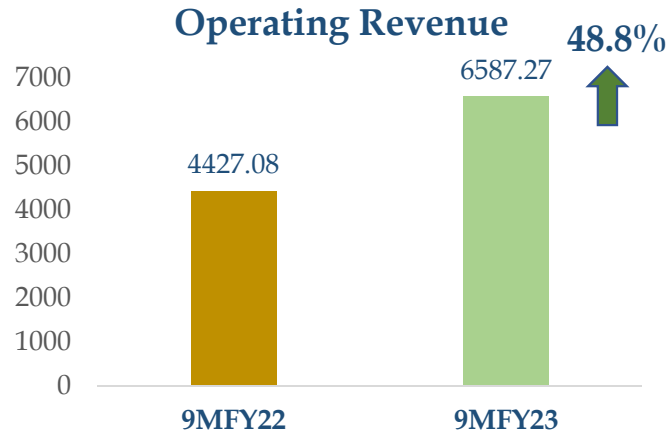
Q3FY23 (Y-o-Y) Financial Highlights (Consolidated)



Q3FY23 (Q-o-Q) Financial Highlights (Consolidated)



9MFY23 Financial Highlights (Consolidated)





II. Standalone Financial Performance



Income Statement (Standalone - Q3FY23)

(Rs. Crore)

Particulars	Q3-FY23	Q2-FY23	Q-o-Q (%)	Q3-FY22	Y-o-Y (%)
Operating Revenue	2236.86	2117.21	5.65%	1638.91	36.48%
Total Expenses (Excl. Depreciation & Finance Cost)	2108.38	1963.94	7.35%	1532.15	37.61%
Core EBITDA	128.48	153.27	(16.17%)	106.76	20.34%
Core EBITDA Margins (%)	5.74%	7.24%	(150 bps)	6.51%	(77 bps)
Depreciation	6.80	6.78	0.29%	6.12	(68 bps)
Finance Cost	2.00	4.30	(53.49%)	1.73	15.61%
Other Income	93.27	83.37	11.87%	70.20	32.86%
Profit Before Tax	212.95	225.56	(5.59%)	169.11	25.92%
Tax	(14.47)	47.46	--	39.21	--
Profit After Tax	227.42	178.10	27.69%	129.90	75.07%
PAT Margin (%)	9.76%	8.09%	20.59%	7.60%	(216 bps)
Other Comprehensive Income (Net of Tax)	(1.55)	2.74	--	0.44	--
Total Comprehensive Income	225.87	180.84	24.90%	130.34	73.29%
EPS Diluted (INR) (Face value Rs.2 per share)	2.42	1.89	28.04%	1.38	75.36%

Income Statement (Standalone – 9MFY23)

(Rs. Crore)

Particulars	9MFY23	9MFY22	Y-o-Y (%)
Operating Revenue	6251.27	4113.07	51.99%
Total Expenses (Excl. Depreciation & Finance Cost)	5861.09	3835.12	52.83%
Core EBITDA	390.18	277.95	40.38%
Core EBITDA Margins (%)	6.24%	6.76%	52 bps
Depreciation	20.34	18.31	11.09%
Finance Cost	7.50	6.28	19.43%
Other Income	236.39	202.81	16.56%
Profit Before Tax	598.73	456.17	31.25%
Tax	70.08	108.94	(35.67%)
Profit After Tax	528.65	347.23	52.25%
PAT Margin (%)	8.15%	8.05%	(10 bps)
Other Comprehensive Income (Net of Tax)	9.14	(1.18)	--
Total Comprehensive Income	537.79	346.05	55.41%
EPS Diluted (INR)*	5.62	3.69	52.30%

Income Statement (Standalone - Annual)

(Rs. Crore)

Particulars	FY22	FY21	Y-o-Y (%)
Operating Revenue	4014.41	2474.16	62.25%
Total Expenses (Excl. Depreciation & Finance Cost)	3752.71	2302.97	62.95%
Core EBITDA	261.70	171.19	52.87%
Core EBITDA Margins (%)	6.52%	6.92%	(40 bps)
Depreciation	13.54	12.19	11.07%
Finance Cost	5.50	4.55	20.88%
Other Income	143.12	132.61	7.93%
Profit Before Tax	385.78	287.06	34.39%
Tax	84.55	69.73	21.25%
Profit After Tax	301.23	217.33	38.60
PAT Margin (%)	7.25%	8.34%	(109 bps)
Other Comprehensive Income (Net of Tax)	10.69	(1.62)	--
Total Comprehensive Income	311.92	215.71	44.60%
EPS Diluted (INR)*	3.20	2.31	38.53%

Note: IRCON had issued Bonus issues in the ratio of 1:1 in May 2021.



III. Group Financial Performance



Income Statement (Consolidated - Q3FY23)

(Rs. Crore)

Particulars	Q3-FY23	Q2-FY23	Q-o-Q (%)	Q3-FY22	Y-o-Y (%)
Operating Revenue	2346.51	2238.85	4.81%	1761.85	33.18%
Total Expenses (Excl. Depreciation & Finance Cost)	2179.73	2039.24	6.89%	1608.95	35.48%
Core EBITDA	157.75	213.97	(26.27%)	166.14	(5.05%)
Core EBITDA Margins (%)	6.72%	9.56%	(284 bps)	9.43%	(271 bps)
Depreciation	24.10	23.93	0.71%	23.03	4.65%
Finance Cost	31.13	31.19	(0.19%)	18.78	65.76%
Other Income	75.40	67.02	12.50%	54.94	37.24%
Profit Before Tax	177.92	225.87	(21.23%)	179.27	(0.75%)
Tax	(12.08)	51.69	--	43.74	--
Profit After Tax	190.00	174.18	9.08%	135.53	40.19%
PAT Margin (%)	7.85%	7.55%	30 bps	7.46	39 bps
Other Comprehensive Income (Net of Tax)	(1.55)	2.70	--	0.44	--
Total Comprehensive Income	188.45	176.88	6.54%	135.97	38.60
EPS Diluted (INR) (Face value Rs.2 per share)	2.02	1.85	9.19%	1.44	40.28%

Income Statement (Consolidated – 9MFY23)

(Rs. Crore)

Particulars	9MFY23	9MFY22	Y-o-Y (%)
Operating Revenue	6587.27	4427.08	48.79%
Total Expenses (Excl. Depreciation & Finance Cost)	6060.93	4025.46	50.56%
Core EBITDA	544.32	433.75	25.49%
Core EBITDA Margins (%)	8.26%	9.80%	(154 bps)
Depreciation	71.77	68.81	4.30%
Finance Cost	91.21	45.28	101.44
Other Income	208.95	147.92	41.26%
Profit Before Tax	590.29	467.58	26.24%
Tax	81.54	117.12	(30.38%)
Profit After Tax	508.75	350.46	45.17%
PAT Margin (%)	7.49%	7.66%	(17 bps)
Other Comprehensive Income (Net of Tax)	9.09	(1.18)	--
Total Comprehensive Income	517.84	349.28	48.26%
EPS Diluted (INR)	5.41	3.73	45.04%

Income Statement (Consolidated - Annual)

(Rs. Crore)

Particulars	FY22	FY21	Y-o-Y (%)
Operating Revenue	7379.67	5349.83	37.94%
Total Expenses (Excl. Depreciation & Finance Cost)	6793.01	4845.40	40.20%
Core EBITDA	646.60	536.29	20.57%
Core EBITDA Margins (%)	8.76%	10.02%	(126 bps)
Depreciation	95.17	92.09	3.34%
Finance Cost	68.82	23.30	195.36%
Other Income	206.04	156.62	31.55%
Profit Before Tax	688.65	577.52	19.24%
Tax	96.38	186.46	(48.31%)
Profit After Tax	592.27	391.06	51.45%
PAT Margin (%)	7.81%	7.10%	71 bps
Other Comprehensive Income (Net of Tax)	4.04	(1.21)	--
Total Comprehensive Income	596.31	389.85	52.96%
EPS Diluted (INR)*	6.30	4.16	51.44%

Note: IRCON had issued Bonus issues in the ratio of 1:1 in May 2021.

The background of the slide is a photograph of a large array of solar panels. The panels are arranged in a grid pattern and are tilted towards the sun. The sky is a clear, bright blue, and the sun is visible in the upper right quadrant, creating a lens flare effect. The overall color palette is dominated by various shades of blue.

IV. Order Book

For indicative representation only

Order Book – Rs.38,023 crore (as on 31.12.2022)

Segment



Railways
Rs.28,834 Cr
 (75.8%)



Highways
Rs.7,220 Cr
 (19.0%)



Others
Rs.1,969 Cr
 (5.2%)

Geography

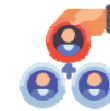


Domestic
Rs.35,151 Cr
 (92.4%)



International
Rs.2,872 Cr
 (7.6%)

Mode of Award



Nomination
Rs.19,053 Cr
 (50.1%)



Bidding
Rs.18,970 Cr
 (49.9%)



Thank You

