



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

24th May, 2023

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं. सी / आई.जी. ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Financial Results for the quarter and year ended 31st March, 2023/ प्रेस विज्ञप्ति -31 मार्च, 2023 को समाप्त तिमाही और वर्ष के लिए वित्तीय परिणामों की मुख्य विशेषताएं

Dear Sir/ Madam, महोदय / महोदया,

Please find attached hereto a copy of the press release dated 24th May, 2023 issued by the Company in connection with the highlights of Financials Results for the quarter and year ended 31st March, 2023.

कृपया 31 मार्च, 2023 को समाप्त तिमाही और वर्ष के वित्तीय परिणामों के मुख्य अंशों के संबंध में कंपनी द्वारा जारी प्रेस विज्ञप्ति दिनांक 24 मई, 2023 की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीया,
कृते **इरकॉन इंटरनेशनल लिमिटेड**

(रितु अरोड़ा)
कम्पनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270





IRCON INTERNATIONAL LIMITED
C-4, District Centre, Saket, New Delhi - 110017

Press Release

**Highest ever Operating Revenue clocked 2nd year in a row with 40%
growth to Rs.10,368 crore;
Net Profit increased by 29% to Rs.765 crore**

New Delhi, 24th May 2023: Ircon International Limited, a Miniratna (category - I) schedule A public sector enterprise and a leading turnkey construction company in the public sector (under Ministry of Railways), has announced its financial results for the fourth quarter and year ended on March 31, 2023.

Key Financial Highlights for year ended March 31, 2023 (Consolidated):

- Total income increased by 41.7% to Rs.10,750 crore as against Rs.7,586 crore in FY22.
- Revenues from operations for the period increased by 40.5% to Rs.10,368 crore as compared to Rs.7,380 crore in FY22.
- EBITDA stands at Rs.1,117 crore in FY23 as against Rs.846 crore in FY22, a jump of 32.1%. The Company's EBITDA margin stood at 10.39%.
- Profit Before Tax for FY23 increased by 29.4% to Rs.891 crore as compared to Rs.689 crore in FY22.
- Profit After Tax for FY23 increased by 29.2% to Rs.765 crore as against Rs.592 crore in FY22.
- EPS stands at Rs.8.14 per equity share of the face value of Rs.2/- per share.

Key Financial Highlights for the quarter ended March 31, 2023 (Consolidated):

- Total income stands at Rs.3,954 crore in Q4FY23 as against Rs.3,011 crore in Q4FY22, a jump of 31.3% on Y-o-Y.
- Revenue from Operations during the quarter increased by 28.1% to Rs.3,781 crore as against Rs.2,953 crore in Q4FY22.
- EBITDA was at Rs.370 crore, an increase of 37.4%, as compared to Rs.269 crore in Q4FY22. The Company's EBITDA margin stood at 9.35%.
- Profit Before Tax increased by 36.0% to Rs.301 crore in Q4FY23 as against Rs.221 crore in Q4FY22.
- Profit After Tax increased by 6.1% to Rs.257 crore in Q4FY23 as against Rs.242 crore in Q4FY22.
- EPS stands at Rs.2.73 per equity share of the face value of Rs.2/- per share.



IRCON INTERNATIONAL LIMITED
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Dividend

BoD has recommended final dividend of Rs.1.20 per equity share on the face value of Rs.2 per share subject to approval of shareholders in ensuing Annual General Meeting (AGM). This final dividend is in addition to interim dividends of Rs.1.80 per equity share, as declared and paid earlier in FY23.

Order Book

The total order book as on 31.03.2023 stands at Rs.35,195 crore. The break-up of which is as follows:

- Railways - Rs.26,243 crore,
- Highways - Rs.6,985 crore, and
- Others - Rs.1,967 crore.

Financial Performance (Standalone):

FY23 (Rs. Crore)

Particulars	FY23	FY22	Growth%
Total Revenue	10,261.63	7,181.00	42.90%
Operating Revenue	9,921.20	6,910.15	43.57%
EBITDA	923.72	640.92	44.12%
PBT	883.19	610.06	44.77%
PAT	776.83	544.32	42.72%
EPS (Rs./Share) (FV-Rs.2/Share)	8.26	5.79	42.66%

Q4FY23 (Rs. Crore)

Particulars	Q4FY23	Q4FY22	Growth%
Total Revenue	3,773.97	2,865.12	31.72%
Operating Revenue	3,669.93	2,797.08	31.21%
EBITDA	303.45	165.36	83.51%
PBT	284.46	153.89	84.85%
PAT	248.18	197.09	25.92%
EPS (Rs./Share) (FV-Rs.2/Share)	2.64	2.10	25.71%



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Industry Outlook/Way forward:

In the recent Budget 2023, Finance Minister Nirmala Sitharaman announced a record allocation of Rs.2.4 lakh crore for Indian Railways which demonstrates the government's ongoing focus on massive infrastructure expansion and job creation in coming years ahead. The Indian government has been prioritizing infrastructure development to support economic growth and meet the country's increasing demands.

Several government initiatives such as the PM Gati Shakti, National Logistics Policy Bharatmala Project, Sagarmala Project, Pradhan Mantri Awas Yojana, and Smart Cities Mission are driving investments and creating opportunities for infrastructure development. The sector has enormous room for growth and provides a challenging environment in which the company will stand firm and seize opportunities for expanding its operations.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON):

Ircon International Limited is a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment, and consistency in terms of performance. The core competence of IRCON is in Railways and Highways & the company reports to Ministry of Railways. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 398 projects in various states in India.

For more information contact:

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