



इरकॉन इन्टरनेशनल लिमिटेड
नवरत्न कम्पनी
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
NAVRATNA COMPANY
(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

1st August, 2024

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C-1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी -1, जी ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Sub.: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Pending litigation(s) or dispute(s) or outcome thereof- Closure of Arbitration case with ARSS Infrastructure Projects Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015] and in continuation to our letter of even no. dated 14th August, 2023, this is to inform that a matter of dispute between Ircon International Limited and ARSS Infrastructure Projects Limited has been closed in the Arbitration.

The requisite details pursuant to the SEBI Circular dated 13th July, 2023, are enclosed herewith as **Annexure-A**.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,

(अंकित जैन)/ (Ankit Jain)
अनुपालन अधिकारी/ Compliance Officer
सदस्यता क्र./ Membership No.: A35053



Annexure-A

Sl. No.	Party (M/s)	Subject matter	Term of Settlement	Compensation /penalty paid	Impact of such settlement on the financial position of Company	Date of Closer of the case
1	ARSS Infrastructure Projects Ltd.	<p>Name of Work : Const. of private Railway siding with all Contractor's materials except Rails for plain track issued free of cost for coal transportation system for DARLIPALI STPP of NTPC Limited in Sundargarh Distt. In Odisha Sate (From Ch.6.000 to Ch.12.460 Pkg-1) in DARLIPALI - DULANGA MGR section.</p> <p>Dispute :-Price Variation, Overheads charges, Encashed PBG, Loss of Profit, Interest etc and fore closed of work front was not available from NTPC.</p>	Sole Arbitrator has pronuced the award of Rs. 3.55 Cr. in favour of M/s ARSS Infrastructure Project Ltd. On 29.01.2024 against the claim of Rs.47.56 Cr.	Awarded amount of Rs. 3.45 Cr.	Against claims of Rs. 47.56 Cr. arbitral award passed by Arbitrator for Rs. 3.45 Cr. The amount paid to agency . As the awarded amount against the claims to be borne by the client (NTPC) , hence there is no financial implication on IRCON.	01.08.2024 at 2.30 PM

CGM/C/Legal

AGM/Legal-1

AGM/C/Arb.