CHAPTER I

PARTICULARS OF ORGANISATION, FUNCTIONS & DUTIES

Particulars of Organization

General Profile

- 1. IRCON was incorporated on 28th April, 1976, in Delhi under the name 'Indian Railway Construction Company Limited' mainly for the purpose of construction of Railway Projects in India and abroad on commercially prudent lines with the help of expertise from Railways. The name of the Company was changed to "Ircon International Limited" w.e.f. 17th October 1995 in tune with the international image and scope of operations of the Company. IRCON is a listed company with effect from 28th September, 2018.
- 2. IRCON is a Schedule 'A' Mini Ratna Category-I Government Company in the construction sector under the administrative control of Ministry of Railways with 73.18% of the paid-up equity share capital held by the Government of India. It is also an ISO certified Company for Quality Management System for the organization (since 1996), Environment Management System (since 2011), and Occupational Health and Safety Management System (certified since 2012-13). The company also have Occupational Health and Safety Management System i.e. ISO 45001:2018.
- 3. The Company is an integrated engineering and construction company, specializing in major infrastructure sectors, including, railways, highways, bridges, flyovers, tunnels, aircraft maintenance hangars, runways, EHV sub-stations, electrical and mechanical works, commercial and residential properties, development of industrial areas, and other infrastructure activities. We provide EPC services on a fixed-sum turnkey basis as well as on item rate basis for various infrastructure projects. IRCON also executes projects on Build-Operate-Transfer (BOT) / Hybrid Annuity Mode (HAM) basis and cost-plus basis by leveraging the financial strength of the Company to sustain future earnings. IRCON is headquartered in Saket, New Delhi and fifty-nine (59) project offices including four (4) regional offices to support and manage its business operations throughout India and five (5) overseas project offices in Sri Lanka, Bangladesh, Malaysia, Algeria and Myanmar to provide outside support overseas.

Operational Profile

- 1. The Company started its operations in 1977-78 and entered international market in a big way with a major breakthrough in Iraq followed by Algeria. Completion of project in time conforming to international standards earned for Ircon its reputation as one of the leading construction companies of India. Commencing its operations exclusively in the railway sector, the Company diversified its activities in 1985 to other constructions too. The scope was further enhanced in 1993 to include projects on BOT, BOOT, BLT etc., business relating to leasing, real estate, etc.
- 2. The core competences of IRCON are Railways, Highways & EHT Sub-station Engineering and Construction. The Company has executed projects operated in the areas of Railways construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing

- of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.
- 3. So far, IRCON has delivered over 128 projects in 25 countries across the globe and over 398 projects in India. As per 2021 edition of USA's Engineering News Record (ENR), IRCON is the only Indian PSU to make it to the list of top 250 International Contractors. Further in the Business Standard BS 1000 Annual Magazine released in March 2022, IRCON has been ranked 190 in 2021 by total revenue, and ranked 11 in terms of sector performance under the 'Construction and Infrastructure' Sector. IRCON is also ranked 254th in the list of fortune India 500.

INTERNATIONAL PROJECTS

The following are the on-going international projects in Bangladesh, Algeria, Sri Lanka, Nepal and Myanmar:

- (a) **Bangladesh** Khulna-Mongla Port Rail Line Project for Bangladesh Railway Construction of Embankment, Track, all civil works, major & minor bridges (Except Rupsha Bridge) & culverts and implementation of EMP against WD1.
- (b) **Algeria** ANESRIF, Ministry of Transport, Government of Algeria Installation of double track line (93 kms) in Algeria awarded by ANESRIF.
- (c) **Sri Lanka** Up-gradation of Railway Line from Maho to Omanthai Project under Indian Line of Credit of Sri Lankan Railways, Government of Sri Lanka Track Rehabilitation and ancillary works.
- (d) **Nepal** Construction of BG Rail line between Jogbani (India) Biratnagar (Nepal) on Indo-Nepal border and Construction of BG Line by Gauge conversion Jayanagar (India)-Bijalpura (Nepal) with extension upto Bardibas on India Nepal Border.
- (e) **Myanmar -** Construction of Road from (Paletwa (Myanmar) to Zorinpui Mizoram) (Kaladan Road Project) under Kaladan Multi-Modal Transit Transport Project (KMMTT Project)- Ministry of External Affairs.

DOMESTIC PROJECTS

Since incorporation, the Company has diversified into various infrastructure sectors and is now an established player in the field of railway and highway construction. Moreover, it caters to customer needs in many other areas such as the construction of commercial and residential complexes, power transmission lines, industrial lighting, bridge and flyovers, tunnels, electrical and mechanical work, signalling and telecom, production units, station building, multi-function complex, and airports. The diversification of project portfolio across various sectors has helped the company in de-risking its construction business and reduce our dependence on any sector or type of project.

NEW INDIAN PROJECTS

During the FY 2021-22, your Company was awarded projects in India for a total value of Rs.14400 Crore. The major projects secured in India through competitive bidding are as follows:

S. No.	Project Details	Total Value (₹ in Crore)
1.	Design, Supply and Construction of Track and Track related works including Testing and Commissioning on Design-Build Lump Sum Price basis for Double Line High Speed Railway between Zaroli Village at Maharashtra-Gujarat Border (MAHSR Km. 156.000) and Vadodara (MAHSR Km. 393.700) in the State of Gujarat and the Union Territory of Dadra and Nagar Haveli for the Project for Construction of Mumbai-Ahmedabad High Speed Rail (Package No. MAHSR T-2), for National High Speed Rail Corporation Limited (NHSRCL)	5,143.00
2.	Setting up of 500 MW Grid Connected Solar PV Power Projects in India (Tranche III) under Central Public Sector Undertaking (CPSU) Scheme Phase-II (Government Producer Scheme) for Indian Renewable Energy Development Agency Limited (IREDA)	1,960.04
3.	Design and Construction of Civil and Building Works including Testing and Commissioning on Design Build Lump Sum Price Basis for Double Line High Speed Railway involving Ahmedabad Station, Sabarmati Station, Viaduct & Bridges, Crossing Bridges (excluding fabrication and transportation of Steel truss girders) and Associated works between MAHSR Km. 489.467 and MAHSR Km. 507.599 in the State of Gujarat for the Project for Construction of Mumbi-Ahmedabad High Speed Rail (Package No. MAHSR C-7), for National High Speed Rail Corporation Limited (NHSRCL)	1,714.23
4.	Construction of Eight Lane Access Controlled Expressway from Km 69.800 to Km 79.783 (Bhoj to Morbe Section-SPUR of Vadodara Mumbai Expressway) in the State of Maharashtra on HAM under Bharatmala Pariyojana (Phase-II-Package-XVII), for NHAI	1,436.00
5.	Construction of Eight Lane access-controlled Expressway from Km 3.000 to Km 20.200 (Shirsad to Akloli Section-SPUR of Vadodara Mumbai Expressway) in the State of Maharashtra on HAM under Bharatmala Pariyojana (Phase II-Package XIV) for NHAI	1,124.00
6.	Construction of Four/ Six lane Greenfield Ludhiana-Rupnagar National Highway no. NH-205K from junction with NE-5 village near Manewal (Ludhiana) to junction with NH-205 near Bheora Village (Rupnagar) including spur to Kharar with Ludhiana Bypass under BharatmalaPariyojana in the State of Punjab on HAM: Package-3 (Design Ch. 66.440 to Design Ch. 90.500 and spur to Kharar Design Ch. 0.000 to Design Ch. 19.200, total length 43.26 km), for National Highways Authority of India (NHAI)	1,107.00
7.	Upgradation and Four Laning of Haridwar Bypass Package-1 From Km. 0+000 (Km 188+100 of NH-58) to Km. 15+100 (Km 5+100 of NH 74) in the State of Uttarakhand on Hybrid Annuity Mode (HAM), for NHAI	861.00
8.	Railway Elecrification works for Badarpur- Jiribam, Katakhal - Bhairabi and Badapur- Karimgang - Sabroom Incl Karimgang - Maishasan, Agartala - Akaura and Baraigram - Dullabachera (590 RKM) for North East Frontier Railway (NRF)	658.64

9.	Supply, installation, testing and commissioning of track works of standard	337.00
	gauge including all associated works in underground and elevated section	
	between Light House Station and POONAMALLE Bypass Station and	
	Poonamalle Depot in Corridor-4 of Chennai Metro Rail Project Phase-2, for	
	Chennai Metro Rail Limited.	

ONGOING PROJECTS:

A list of ongoing major projects in India is given at **Appendix-A**.

During the FY 2021-22, the following were the some of the achievements of on-going major projects in India and abroad:

- 1. In Rail Link project between Jayanagar (India)-Bijalpura (Nepal), your Company on behalf of the Government of India has handed over the newly commissioned cross border rail section from Jayanagar (Km. 0.00) to Kurtha (Km. 34.90) to Government of Nepal on October 22, 2021 which was inaugurated through virtual mode by the Hon'ble Prime Minister of India and the Hon'ble Prime Minister of Nepal on April 02, 2022. The first phase of 34.9 Km Jaynagar (India) Kurtha (Nepal) section is part of 68.72 Km Jaynagar-Bijalpura-Bardibas rail link being built under Government of India grant assistance of NPR 8.77 billion. This section was earlier a narrow-gauge rail link between Jayanagar and Bijalpura. There are 8 stations and halts on the Jaynagar-Kurtha section, which includes the historically important station of Janakpur.
- 2. In Udhampur-Srinagar-Baramula Rail Link (USBRL) project, your Company has completed excavation of Main Tunnel of longest tunnel T-49 of 12.76 Km in USBRL Project on February 15, 2022. Also, excavation of about 11 Km in Main Tunnel of T15 was completed on January 18, 2022. Your Company has also taken breakthrough blast in Tunnel No.77D on March 03, 2022, which is 2.65 KM long and is located at Village Bankoot in Ramban District. Execution of Tunnel T77D was very challenging, due to low overburden, extremely poor geology conditions and social challenges as this tunnel crosses the residential area. With the completion of Tunnel T77D, the 15 Km Block section from Banihal to Arpinchala is through for further works.
- 3. In Hajipur-Bachwara Doubling project, CRS inspection (Commission of Railway Safety inspection) of Hajipur-Akshaywat Rai Nagar (11.5 km) was held on March 24, 2022 and the section was commissioned at a maximum speed of 80 KMPH. CRS inspection of Shahpur Patoree-Sahdei Buzurg (12.41 km) was held on January 07, 2022 and section got commissioned at maximum speed of 90 KMPH. The project is likely to be completed in by July 2022.
- 4. In Corridor-I of East Corridor between Kharsia to Dharamjaygarh project in the State of Chhattisgarh being executed through the JV Company, Chhattisgarh East Railway Limited, the Korichhapar to Dharamjaygarh Section of 30 Km was formally opened for operation of Goods train with Diesel traction with only one train system on June 21, 2021. This is the first coal connectivity project where 74 Km (Single Down Line) has been commissioned. Commencement of this section will help in evacuation of coal from North Chhattisgarh Area thereby helping in developing the entire nation. This 74 Km is the first stretch being commissioned under the PPP model. Further, the Gharghoda to Bhalumuda section of 14 Km [Spur Line (Single Line)] also

commissioned for Goods train on February 25, 2022. The Engine Rollings have also been done between Gurda-Korichhapar (Doubling); between Chhal Takeoff Point to Chhal Siding Holding Yard; and between Kharsia-Gurda (doubling) on June 24, 2021, March 31, 2022 and April 25, 2022.

- 5. In Katni-Singrauli doubling project, for the Katni-Singrauli section of 257 Km, in FY 2021-22, after CRS inspection, 43.33 Km has been successfully commissioned i.e. Deoragram Majhauli section of 8.30 km commissioned at a maximum speed of 90 KMPH on September 07, 2021; New Katni Jn.-Katangi Khurd section of 7.80 Km Commissioned on June 14, 2021; Mahediya-Singrauli section of 5.90 km commissioned on February 11, 2022; and Salhana-Pipriya-Khanna Banjari section of 21.33 km commissioned on February 13, 2022.
- 6. In the Dedicated Freight Corridor Project, CTP-12, IRCON has set the record of manufacturing and launching the largest precast PSC segmental twin shell box (measuring 18.47 metres in length, 15.8 metres in width and 9.73 metres in height) at Road Over Bridge (ROB) Valsad between Valsad and Pardi Railway Stations, Gujarat. The work started on June 3, 2021 and was completed on June 7, 2021. Your Company has also completed 100 km track linking out of 372 km stretch of this project between Vaitarna-Sachin sections by using imported New Track Construction machine.
- 7. After the close of the year, on May 30, 2022, the Hon'ble Minister of Railways inaugurated an international standard fully air-conditioned multi-purpose Indoor Stadium at Behala which was constructed by IRCON. This fully air-conditioned multi-purpose Indoor Stadium with state-of-the-art facilities was developed with a seating capacity of about 1,100 in a two-tier viewer gallery. The entire complex is housed in a unique shaped structure of 22 meters in height with a semi-circular dome space frame roof structure having a dimension of 60M x 45M. This is equipped with a dedicated power backup arrangement and parking in the basement of the building besides service lifts and a cafeteria etc.

FINANCIAL HIGHLIGHTS:

During the financial year 2021-22, the Company has earned total income of Rs.7,181 Crore and operating turnover of Rs.6,910 Crore, on a standalone basis.

Some important indicators of financial performance of the Company for the year 2021-22 vis-à- vis 2020-21 are given below:

Sl. No.	Particulars	2021-22	-22 2020-21	Increase / (Decrease)
		[Rs. in Crore]	[Rs. in Crore]	[in %]
1	Total income / turnover	7181	5,200	38.10%
2	Total Operating income / turnover	6910	4,948	39.65%
3	Operating income from Foreign Projects	480	582	-17.53%
4	Operating income from Indian Projects	7390	4,366	69.26%

5	Profit before tax	610	574	6.27%
6	Profit after tax	544	405	34.32%
7	Net worth	4621	4,406	4.88%
8	Dividend (Final & Interim)	235	221	6.33%

During the FY 2021-22, the Board of Directors had declared and paid interim dividend thrice, totaling to Rs.1.85 per equity share on the face value of Rs.2/- per share amounting to Rs.174 Crore (approx.) and final dividend of Rs.0.65 per equity share on the face value of Rs.2/- each amounting to Rs.61.13 Crore was approved by the shareholders at the 46th Annual General Meeting held on 16th September 2022. With this, the total dividend for the FY2021-22 aggregated to Rs.235.13 Crore (approx.) (i.e. 125% on the paid-up equity share capital of Rs.188.10 Crore), which works out to 43.20% of the post-tax profits of FY2021- 22 and 5.09% of net worth of the Company as on March 31, 2022. The cumulative dividend paid to shareholders up to FY2021-22 stands at Rs.2374.47 Crore (approx.).

SHARE CAPITAL & DISINVESTMENT

OFFER FOR SALE OF SHARES

As on March 31, 2022 the paid-up and subscribed equity share capital of the Company stood at Rs.188.10 Crore comprising of 94,05,15,740 equity shares of face value Rs.2/- each. During the year, the paid-up share capital of the Company was increased from Rs.94.05 Crore to Rs.188.10 Crore due to issuance of fully paid bonus shares in the ratio of 1:1 i.e. one (1) new fully paid-up equity share of Rs.2/- each for every one (1) existing equity share of Rs.2/- each. The shareholding of the Promoter of the Company i.e. the President of India stood at 73.18% of the total paid-up equity share capital of the Company, as on March 31, 2022. IRCON is compliant on the Minimum Public Shareholding (MPS) requirements specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulations) Rules, 1957.

Based on the market price of Ircon International Limited (IRCON) as on March 31, 2022, it is placed in the top 1000 listed companies. As on March 31, 2022, the market capitalization of your Company stood at Rs.3743.25 Crore.

ORDER BOOK

During FY2021-22, despite the change in the policy of MOR by elimination of competitive bidding amongst the eligible PSUs, your Company has secured new works of approx. Rs.16180 Crore. The order book as on March 31, 2022, stood at Rs.43,758 Crore (approx.) as compared to Rs.34,689 Crore (approx.) as on March 31, 2021.

CSR & SUSTAINABILITY

In FY 2021-22, as against the allocated budget of Rs.10.50 Crore, the Company has spent Rs.10.52 Crore on CSR activities. During FY 2021-22, the total funds donated to Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) is Rs.1.14 Crore. The maximum amount of the CSR Budget has been spent on health sector including contribution to the PM CARES Fund. The Company has installed one Oxygen generating plant at Samastipur Railway Hospital and also provided a rain water harvesting system at Delhi Area.

SUBSIDIARIES AND JOINT VENTURE COMPANIES:

During the FY 2021-22, your company has incorporated four wholly-owned subsidiary companies viz. Ircon Akloli- Shirsad Expressway Limited, Ircon Ludhiana Rupnagar Highway Limited, Ircon Bhoj Morbe Expressway Limited, and Ircon Haridwar Bypass Limited. All these four wholly-owned subsidiary companies have been formed as Special Purpose Vehicles (SPVs) for domiciling the projects awarded on Hybrid Annuity Mode (HAM) by the National Highways Authority of India (NHAI).

Also, one subsidiary company viz. Ircon Renewable Power Limited (IRPL) has been incorporated as Joint Venture Company and SPV (JV-SPV), with shareholding of 76% held by IRCON. The JV-SPV is undertaking the project of setting up of 500 MW Grid Connected Solar PV Power Project under Central Public Sector Undertaking ("CPSE") Scheme Phase-II issued by Indian Renewable Energy Development Agency Limited (IREDA).

Presently, Ircon comprises of eleven subsidiaries (viz. Ircon Infrastructure & Services Limited, Ircon PB Tollway Limited, Ircon Shivpuri Guna Tollway Limited, Ircon Davanagere Haveri Highway Limited, Ircon Vadodra Kim Expressway, Ircon Gurgaon Rewari Highway Limited), Ircon Akloli-Shirsad Expressway Limited, Ircon Ludhiana Rupnagar Highway Limited, Ircon Bhoj Morbe Expressway Limited, Ircon Haridwar Bypass Limited and Ircon Renewable Power Limited and seven JV Companies in India (viz. Ircon-Soma Tollway Private Limited, Indian Railway Stations Development Corporation Limited, Chhattisgarh East Railway Limited, Chhattisgarh East-West Railway Limited, Mahanadi Coal Railway Limited, Jharkhand Central Railway Limited, Bastar Railway Private Limited).

MOU RATING/AWARDS

In terms of the DPE guidelines, every year a Memorandum of Understanding (MOU) is entered into between Ministry of Railways and IRCON on selected parameters having targets normally decided before the start of new financial year. The achievements of these targets are evaluated after the end of the year to measure the performance of the Company. Based on the MOU parameters and performance for the year 2019-20 and 2020-21, the Company has been rated as 'Excellent' and for the year 2021-22, it is rated as 'Very Good'.

APPENDIX-A

ON-GOING MAJOR PROJECTS IN INDIA

Sl. No.	Name of the Project	Revised Contract Value (₹ in Crore)	
RAILV	RAILWAYS		
1.	Katra-Qazigund section (IRCON's portion), Udhampur Srinagar Baramulla Rail Link Project, for Northern Railway	13,359	
2.	Sivok-Rangpo New Rail Line project, for North Frontier Railway	8,215	

3.	Mumbai Ahmedabad High Speed Rail Project, Package MAHSR-T-2 for NHSRCL	5143
4.	Construction of Corridor-III of East-West Corridor between Gevra Road to Pendra Road approximately 135 km, feasibility study of East-West Corridor between Gevra Road to Pendra Road in the State of Chhattisgarh, for Chhattisgarh East-West Railway Limited (CEWRL)	3,198
5.	Construction of Corridor-I of East Corridor between Kharsia to Dharamjaygarh and Spur Line in the State of Chhattisgarh, for Chhattisgarh East Railway Limited (CERL).	1,958
	Construction of New BG Electrified Rail Line between Dharamjaigarh to Korba (Urga) for CERL (CERL-II).	1,138
6.	Design and Construction of Civil, Building and Track Works of Vaitarna-Sachin Section of Dedicated Freight Corridor Project, CTP-12, for Dedicated Freight Corridor Corporation of India Limited (DFCCIL)	2,603
7.	Doubling projects at Katni - Singrauli Doubling Project, for West Central Railway	1,763
8.	Design and Construction of Civil and Building Works including Testing and Commissioning on Design Build Lump Sum Price Basis for Double Line High Speed Railway involving Ahmedabaed Station, Sabarmati Station, Viaduct & Bridges, Crossing Bridges (excluding fabrication and transportation of Steel truss girders) and Associated works between MAHSR Km. 489.467 and MAHSR Km. 507.599 in the State of Gujarat for the Project for Construction of Mumbi- Ahmedabad High Speed Rail (Package No. MAHSR C-7), for National High Speed Rail Corporation Limited (NHSRCL)	1,714
9.	Execution of rail connectivity projects identified by Bastar Railway Private Limited (BRPL).	1,466
10.	Construction of Eight Lane Access Controlled Expressway from Km 69.800 to Km 79.783 (Bhoj to Morbe Section-SPUR of Vadodara Mumbai Expressway) in the State of Maharashtra on Hybrid Annuity mode under Bharatmala Pariyojana (Phase-II- Package-XVII), for NHAI	1,436
11	RDUM-TAL-RJO (Rampur Dumra - Tal - Rajendrapul Doubling including Ganga Bridge) Doubling projects for East Central Railway	1,336
12	Katni Grade Seperator / By pass line (21.50 Km) Project, for West Central Railway.	1,248
13	Kiul - Gaya Doubling projects for East Central Railway	1,200
14	Survey, Feasibility study, Detailed Design and Construction of various identified Rail Coal Connectivity Project(s), for Jharkhand Central Railway Limited (JCRL)	1,139
15	Survey, Feasibility study, Detailed Design and Construction of various identified Rail Coal Connectivity Project(s), for Mahanadi Coal Railway Limited (MCRL)	1,075
16	Hajipur – Bachwara Doubling projects for East Central Railway	930
17	Akhaura - Agartala Rail Link Project (Construction of Indian Portion), for North Frontier Railway	743

ROA	ADS	
1	Construction of Eight Lane Vadodara Kim Expressway from Km 323.00 to Km 355.00 (Sanpa to Padra Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase-VI on Hybrid Annuity Mode (Phase IA-Package II), for NHAI.	1,378
2	Construction of Eight Lane access-controlled Expressway from Km 3.000 to Km 20.200 (Shirsad to Akloli Section-SPUR of Vadodara Mumbai Expressway) in the state of Maharashtra on Hybrid Annuity Mode under Bharatmala Pariyojana (Phase II-Package XIV), for NHAI	1,124
3	Construction of Four/ Six lane Greenfield Ludhiana- Rupnagar National Highway no. NH-205K from junction with NE-5 village near Manewal (Ludhiana) to junction with NH-205 near Bheora Village (Rupnagar) including spur to Kharar with Ludhiana Bypass under Bharatmala Pariyojana in the State of Punjab on Hybrid Annuity Mode: Package-3 (Design Ch. 66.440 to Design Ch. 90.500 and spur to Kharar Design Ch. 0.000 to Design Ch. 19.200, total length 43.26 km), for NHAI	1,107
4	Upgradation of Gurgaon-Pataudi-Rewari Section of NH-352W as feeder route in the State of Haryana on Hybrid Annuity Mode for NHAI	900
5	Upgradation and Four Laning of Haridwar Bypass Package-1 From Km. 0+000 (Km 188+100 of NH-58) to Km. 15+100 (Km 5+100 of NH 74) in the state of Uttarakhand on Hybrid Annuity Mode, for NHAI	861
OTE	IERS	
1	Setting up of 500 MW Grid Connected Solar PV Power Projects in India (Tranche III) under Central Public Sector Undertaking (CPSU) Scheme Phase-II (Government Producer Scheme) for Indian Renewable Energy Development Agency Limited (IREDA)	1,960
2	Two projects viz. Design, Supply, Installation, Testing and Commissioning of receiving Sub Stations [including 25 kV AC Traction cum 33 kV Auxiliary Main Sub Stations], Extra High Voltage & High Voltage Cabling, 25 kV Overhead Equipment (FOCS/ROCS), Auxiliary Power Supply [including Auxiliary Sub Station] and;	318
	Associated Works on via duct & Tunnel from Duhai (EPE) to Modipuram [including Modipuram Depot] for Delhi-Ghaziabad-Meerut RRTS Corridor of NCRTC (Lot-P19 L1 and Lot-P19 L2) for NCRTC	405
3	Railway Elecrification works for Badarpur- Jiribam, Katakhal - Bhairabi and Badapur- Karimgang - Sabroom Incl Karimgang - Maishasan, Agartala - Akaura and Baraigram - Dullabachera for North Frontier Railway	659