

The Hindu

Page No: 13  
Page Name: Business  
Size: 24 sq. cm  
AVE: INR 14,782

Type: Newspaper  
Language: English  
Circulation: 122,493  
Frequency: Daily

Delhi - Jul 16, 2018

News monitored for: MRC

**IRCON gets SEBI nod for IPO, issue likely in Sept.**

NEW DELHI

Markets regulator SEBI has given its go-ahead for the initial public offering (IPO) of rail PSU IRCON, which could hit the markets in September to raise about ₹500 crore, an official said. IRCON had filed papers with the SEBI for the IPO, through which the government will divest 10% stake, or more than 99 lakh shares. The share sale is expected to fetch about ₹500 crore to the exchequer. The Centre is also readying share sale plans of IRFC. PTI