



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

11th November, 2022

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी जे टॉवर्स, दलाल स्ट्रीट, मुंबई – 400 001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot no. C/I, G Block BKC, Bandra (East) Mumbai – 400 051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी/ आई, जी ब्लॉक, बीकेसी बांद्रा (पूर्व), मुंबई – 400 051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Un-audited Financial Results for the quarter and half year ended 30th September, 2022 / प्रेस विज्ञप्ति 30 - सितंबर, 2022 को समाप्त तिमाही और छमाही के लिए अलेखापरीक्षित वित्तीय परिणामों की मुख्य विशेषताएं

Dear Sir/ Madam, महोदय/ महोदया,

Please find attached hereto a copy of the press release dated 11th November, 2022 issued by the Company in connection with the Unaudited Financial Results for the quarter and half year ended 30th September, 2022.

30 सितम्बर, 2022 को समाप्त तिमाही और छमाही के लिए अलेखापरीक्षित वित्तीय परिणामों के संबंध में कंपनी द्वारा जारी प्रेस विज्ञप्ति दिनांक 30 सितम्बर, 2022 प्रतिलिपि संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,

भवदीया,

कृते इरकॉन इंटरनेशनल लिमिटेड

(रितु अरोड़ा)

कम्पनी सचिव एवं अनुपालन अधिकारी

सदस्यता क्र.: FCS 5270

पंजीकृत कार्यालय: सी -4, डिस्ट्रिक्ट सेंटर, साकेत, नई दिल्ली - 110017, भारत

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CIN : L45203DL1976GOI008171





IRCON INTERNATIONAL LIMITED
C-4, District Centre, Saket, New Delhi - 110017

Press Release

Q2FY23 Operating Revenue up by 47% YoY at Rs. 2,239 Crore; PAT jumps 38% YoY at Rs.174 Crore.

Key Financial Highlights for Quarter ended 30th September 2022 (Consolidated):

- Total Income increased to Rs.2,306 Crore as against Rs.1,583 Crore in Q2FY22.
- Revenue from operations increased to Rs.2,239 Crore as against Rs.1,523 Crore in Q2FY22.
- Core EBITDA increased to Rs.214 Crore as compared to Rs.149 Crore in Q2FY22.
- PAT stands at Rs.174 Crore as compared to Rs.126 Crore in Q2FY22.
- EPS stood at Rs.1.85 per Equity share in Q2FY23 on the face value of Rs.2/share.

Order Book:

As of 30th September 2022, the total order book stands at Rs.40,020 Crore. The break-up is which is as follows:

Railways	: Rs.30,712 Crore
Highways	: Rs. 7,339 Crore
Others	: Rs. 1,969 Crore

Financial Performance:

The Board of Directors of Ircon International Limited (NSE: IRCON | BSE: 541956), at its meeting today, approved the results for the quarter and half year ended 30th September 2022.

Q2FY23 - Consolidated (Rs. Crore)

Particulars	Q2FY23	Q2FY22	Growth%
Total Revenue	2305.87	1582.67	45.69%
Operating Revenue	2238.85	1523.19	46.98%
Core EBITDA	213.97	149.11	43.50%
Core EBITDA Margin (%)	9.56%	9.79%	(23 bps)
PAT	174.18	125.94	38.30%
EPS (Rs./Share) (FV-Rs.2/Share)	1.85	1.34	38.06%



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Q2FY23 - Standalone (Rs. Crore)

Particulars	Q2FY23	Q2FY22	Growth%
Total Revenue	2200.58	1503.28	46.39%
Operating Revenue	2117.21	1421.06	48.99%
Core EBITDA	153.27	98.26	55.98%
Core EBITDA Margin (%)	7.24%	6.91%	33 bps
PAT	178.10	132.63	34.28%
EPS (Rs./Share) (FV-Rs.2/Share)	1.89	1.41	34.04%

Industry Outlook/Way forward:

India is a major market with a growing need for more sophisticated and more sustainable structures. The government's continued focus on infrastructure development and increased spending have been beneficial for the whole industry though headwinds arising out of rising cost pressure and inflationary impacts could have some volatilities. Significant growth in infrastructure is expected.

The scope for development across the sector is huge, given the substantial number of ongoing and proposed projects. The current scenario, therefore, presents a competitive landscape for the company to buckle up and take the opportunities to grow the business and continue to create value for its stakeholders.



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About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON):

Ircon International Limited is a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment, and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 398 projects in various states in India.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.