



इरकॉन इंटरनेशनल लिमिटेड
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED



(A Govt. of India Undertaking)
An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

12th November, 2021

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट मुंबई- 400 001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400 051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Un-audited Financial Results (Standalone)

Dear Sir/ Madam, महोदय / महोदया,

Please find attached hereto a copy of press release dated 12th November, 2021 issued by the Company in connection with the highlights of Q2FY22 Standalone Financials for the quarter and half year ended 30th September, 2021.

Please take note of above information on record.

30 सितम्बर, 2021 को समाप्त तिमाही एवं छमाही के वित्तीय परिणाम (स्टैंड-एलोन) के मुख्य अंशों के संबंध में जारी प्रेस विज्ञप्ति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें

धन्यवाद,

भवदीया,
कृते इरकॉन इंटरनेशनल लिमिटेड



(रितु अरोड़ा)
कम्पनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270





IRCON INTERNATIONAL LIMITED

C-4, District Centre, Saket, New Delhi - 110017

Operating Revenue increased by 47% to Rs. 1,421 crore and PAT increased by 74% to Rs.133 crore in Q2FY22

New Delhi: November 12th, 2021: Ircon International Limited, a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company has announced its financial results for the second quarter and half year ended on September 30th, 2021.

Highlights for Q2FY22 Standalone Financials

- Total income stands at Rs.1,503 crore as against Rs.1,015 crore in Q2FY21.
- Revenue from Operations increased to Rs. 1,421 crore as against Rs.968 crore in Q2FY21.
- Core EBITDA was at Rs.98 crore as compared to Rs.68 crore in Q2FY21.
- Profit Before Tax stands at Rs.173 crore as against Rs.104 crore in Q2FY21.
- Profit After Tax increased to Rs.133 crore as against Rs.76 crore in Q2FY21.
- EPS stands at Rs.1.41 per Equity share of the Face Value Rs.2 per share.

H1FY22 Vs H1FY21 (Standalone)

- Total Income stood at Rs.2,607 crore in H1FY22 as against Rs.1,529 crore in H1FY21.
- Revenues from operations for the period six month ended September 30th, 2021 increased to Rs.2,474 crore as compared to Rs.1,447 crore in H1FY21.
- Core Earnings before Interest, Tax, Depreciation and Amortization (Core EBITDA) stands Rs.171 crore in H1FY22, as against Rs.104 crore in H1FY21. The Company's Core EBITDA margin stood at 6.92%.
- Profit Before Tax (PBT) stood at Rs.287 crore for H1FY22 as compared to Rs.164 crore in H1FY21. The Company's PBT margin stood at 11.01%.
- Profit After Tax (PAT) increased to Rs.217 crore in H1FY22 as against Rs.116 crore in H1FY21. The Company's PAT margin stood at 8.34%.
- Earnings per share (EPS) for the H1FY22 stood at Rs.2.31 (Face Value Rs.2 per share).

Dividend

BoD has approved 2nd interim dividend of Re.0.70 per equity share on the face value of Rs.2 per share for the financial year 2021-22. This interim dividend is in addition to 1st interim dividend of Re.0.45 per equity share as declared in Q1FY22.

Order Book

In Q2FY22, the company has entered into solar power segment with securing order to set up 500 MW solar power plant costing Rs.2,579 crore through e-Reverse auction with a Viability Gap Funding (VGF). As of September 30th 2021, the total order book stands at Rs.34,899 Crore. The break-up is which is as follows:

- 1- Railways : Rs.30,702 crore
- 2- Highways: Rs.1,618 crore
- 3- Others : Rs.2,579 crore

After closing the second quarter, the company has emerged L-1 bidder in two high speed rail projects amounting to Rs.8,571 crore including a project of Rs.3,429 crore with its JV partner. The company has also appointed Independent Engineer for Operation, Management and Development of Guwahati International Project for Rs.11.74 crore.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON)

Ircon International Limited is a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 395 projects in various states in India.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.