



इरकॉन इन्टरनेशनल लिमिटेड  
(भारत सरकार का उपक्रम)  
**IRCON INTERNATIONAL LIMITED**  
(A Govt. of India Undertaking)  
An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

8<sup>th</sup> August, 2022

<b>BSE Limited</b> Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>बीएसई लिमिटेड</b> लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट मुंबई- 400 001 Scrip code / ID: <b>541956 / IRCON</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400 051 Scrip Code: <b>IRCON</b>
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**Sub: Press Release- Highlights of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2022 / प्रेस विज्ञप्ति - 30 जून, 2022 को समाप्त तिमाही के लिए अलेखापरीक्षित वित्तीय परिणामों की मुख्य विशेषताएं**

Dear Sir/ Madam, महोदय / महोदया,

Please find attached hereto a copy of the press release dated 8<sup>th</sup> August, 2022 issued by the Company in connection with the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2022.

30 जून, 2022 को समाप्त तिमाही के लिए अलेखापरीक्षित वित्तीय परिणामों के मुख्य अंशों के संबंध में कंपनी द्वारा जारी प्रेस विज्ञप्ति दिनांक 8 अगस्त, 2022 की प्रतिलिपि संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,

भवदीया,  
कृते इरकॉन इन्टरनेशनल लिमिटेड



(रितु अरोड़ा)  
कम्पनी सचिव एवं अनुपालन अधिकारी  
सदस्यता क्र.: FCS 5270



IRCON INTERNATIONAL LIMITED  
C-4, District Centre, Saket, New Delhi - 110017

Press Release

**Q1FY23 Revenue up by 76% YoY at Rs. 2068 Crore; PAT jumps 62% YoY at Rs.145 Crore.**

*Key Financial Highlights for Quarter ended 30<sup>th</sup> June 2022 (Consolidated):*

- Total Income increased to Rs.2,068 Crore as against Rs.1,176 Crore in Q1FY22.
- Revenue from operations increased to Rs.2,002 Crore as against Rs.1,142 Crore in Q1FY22.
- Core EBITDA increased to Rs.173 Crore as compared to Rs.119 Crore in Q1FY22.
- PAT stands at Rs.145 Crore as compared to Rs.89 Crore in Q1FY22.
- EPS stands at Rs.1.54 per Equity share of the Face Value Rs.2 per share.

*Order Book:*

As of 30<sup>th</sup> June 2022, the total order book stands at Rs.42,066 Crore. The break-up is which is as follows:

Railways	: Rs.32,700 Crore
Highways	: Rs. 7,395 Crore
Others	: Rs. 1,971 Crore

*Financial Performance:*

The Board of Directors of Ircon International Limited (NSE: IRCON | BSE: 541956), at its meeting today, approved the results for the quarter ended 30<sup>th</sup> June 2022.

*Q1FY23 - Consolidated (Rs. Crore)*

Particulars	Q1FY23	Q1FY22	Growth%
Total Revenue	2068.44	1175.54	75.96%
Operating Revenue	2001.91	1142.04	75.29%
Core EBITDA	172.60	118.50	45.65%
Core EBITDA Margin (%)	8.62%	10.38%	(176 bps)
PAT	144.57	88.99	62.46%
EPS (Rs./Share) (FV-Rs.2/Share)	1.54	0.95	62.11%



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*Q1FY23 - Standalone (Rs. Crore)*

<b>Particulars</b>	<b>Q1FY23</b>	<b>Q1FY22</b>	<b>Growth%</b>
<b>Total Revenue</b>	1956.95	1103.49	77.34%
<b>Operating Revenue</b>	1897.20	1053.10	80.15%
<b>Core EBITDA</b>	108.43	72.93	48.68%
<b>Core EBITDA Margin (%)</b>	5.72%	6.93%	(121 bps)
<b>PAT</b>	123.13	84.70	45.37%
<b>EPS (Rs./Share) (FV-Rs.2/Share)</b>	1.31	0.90	45.56%

*Industry Outlook/Way forward:*

India is a major market with a growing need for more sophisticated and more sustainable structures. Significant growth in infrastructure is likely, thanks to the policy-driven focus on the sector. The government's continued impetus on infrastructure development has been beneficial for the whole industry though headwinds arising out of rising cost pressure and inflationary impacts could have some volatilities.

However, the scope for development across the sector is huge, given the substantial number of ongoing and proposed projects. The current scenario, therefore, presents a competitive landscape for the company to buckle up and take the opportunities to grow the business and continue to create value for its stakeholders.

The global Infrastructure sector has grown from strength to strength throughout the disruption and uncertainty in the last year. As we move into 2022 and beyond, it is evident that infrastructure is consistently innovating and developing. Hence, FY23 will be another rewarding but challenging year, and the industry looks to be poised to capture growth opportunities.



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**About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON):**

Ircon International Limited is a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment, and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 395 projects in various states in India.

**For more information contact:**

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**DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*