



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)



IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

18th December, 2023

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग/ कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code/ ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, प्लॉट नं. सी/ आई.जी. ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
---	--

Dear Sir / Madam,

Sub: Award in favour of Ircon International Limited (“the Company”) in the matter of Arbitration between the Company and Eskom Holdings SOC Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform that in the matter of arbitration before the International Chamber of Commerce (ICC), the ICC has pronounced an Award of Rs.103,62,48,745.55 (in ZAR 180,155,080.51 & in USD 1,522,695.79) in favour of the Company. The details are attached herewith as **Annexure-A**.

The competent authority of IRCON has accepted the award on 18th December, 2023 at 9:45 a.m.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,

(अंकित जैन)/ (Ankit Jain)
Compliance Officer/ अनुपालन अधिकारी
सदस्यता क्र./ Membership No.: A35053



Annexure - A

S. No.	Name of Client	IRCON Vs Clients /Clients Vs IRCON	Subject Matter / Description of Disputes in brief of claim(s)	IRCON's Claim(s) in INR Crore	Client's Counter Claim(s) in Crore	Date of Award	Details of Award
1	ESKOM HOLDINGS SOC LIMITED	IRCON Vs Clients	<p>Name of Work : "Procurement of Plant Design, Supply and Installation of Overhead Track Equipment, Traction Substations, Auxiliary Power Supplies Substations, Bulk Power Supplies Switching Stations and Signalling Systems for Majuba Rail Project . (South Africa)</p> <p>LOA No. Nil dated 09.11.2015. Effective date of the contract was 26.04.2016 with completion period of 510 days (12.09.2017) which was extended upto 03.12.2018.</p>	115.98	79.22	29.11.2023	International Chamber of commerce (ICC) has pronounced the award in favour of IRCON of Rs. 103,62,48,745.55 (in ZAR 180,155,080.51 & in USD 1,522,695.79) against the claims of Rs. 115.98 Crore and cost .The competent authority has accepted the award on 18.12.2023 at 9.45 am.

18/12/23
 AGM/Legal

