



इरकॉन इंटरनेशनल लिमिटेड  
(भारत सरकार का उपक्रम)  
**IRCON INTERNATIONAL LIMITED**  
(A Govt. of India Undertaking)  
An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

13<sup>th</sup> February, 2021

<b>BSE Limited</b> Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>बीएसई लिमिटेड</b> लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट मुंबई- 400 001 Scrip code / ID: <b>541956 / IRCON</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400 051 Scrip Code: <b>IRCON</b>
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**Sub: Press Release- Highlights of Un-audited Financial Results (Standalone)**

Dear Sir/ Madam,

Please find attached hereto a copy of press release dated 13<sup>th</sup> February, 2021 issued by the Company in connection with the highlights of Q3 FY21 Standalone Financials for the quarter and nine months ended 31<sup>st</sup> December, 2020.

Please take note of above information on record.

31 दिसम्बर, 2020 को समाप्त तिमाही एवं नौ माह के वित्तीय परिणाम (स्टैंड-एलोन) के मुख्य अंशों के संबंध में जारी प्रेस विज्ञप्ति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें

धन्यवाद,

भवदीया,

कृते इरकॉन इंटरनेशनल लिमिटेड

*रितु अरोड़ा*  
13/02/2021

(रितु अरोड़ा)

कम्पनी सचिव एवं अनुपालन अधिकारी  
सदस्यता क्र.: FCS 5270





## IRCON INTERNATIONAL LIMITED

C-4, District Centre, Saket, New Delhi - 110017

**Revenue from Operations increased to Rs. 1,244 crore up by 29% from Q2FY21, PAT up by 35% stands at Rs. 103 crore.**

**New Delhi: February 13<sup>th</sup>, 2021:** Ircon International Limited, a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company has announced its financial results for the third quarter / nine months ended on December 31<sup>st</sup>, 2020.

***The performance of the company has substantially improved in Q3FY21 as compared to previous quarter as well as in the same period last year i.e. Q3FY20. Operating Revenue as well as adjusted Profit after Tax (PAT) have increased in Q3FY21 after eliminating one time claim amounting Rs.45 crore received in Q3FY20 last year***

### Highlights for Q3FY21 Standalone Financials

- Total income increased to Rs. 1,304 crore from Rs. 1,015 crore in Q2FY21 up by 28%.
- Revenue from Operations increased to Rs. 1,244 crore in Q3FY21 from Rs. 966 crore in Q2FY21 i.e. an increase of 29%.
- Core EBITDA stands at Rs. 85 crore as compared to Rs. 66 crore in Q2FY21 up by 28%.
- Profit Before Tax stands at Rs. 134 crore as against Rs. 104 crore in Q2FY21 up by 30%.
- Profit After Tax stands at Rs. 103 crore as against Rs. 76 crore in Q2FY21 increased by 35%.
- EPS stands at Rs. 2.19 per Equity share of the Face Value Rs.2 per share.

### ***9MFY21 (Standalone)***

Revenues from operations for the nine months ended December 31<sup>st</sup>, 2020 (9MFY21) stood at Rs. 2,687 crore as compared to Rs. 3,414 crore in 9MFY20. The Total Income stood at Rs. 2,833 crore in 9MFY21 as against Rs. 3,611 crore in 9MFY20.

Core Earnings before Interest, Tax, Depreciation and Amortization (Core EBITDA) stands Rs. 184 crore in 9MFY21, as against Rs 347 crore in 9MFY20. The Company's Core EBITDA margin stood at 6.86%.

Profit Before Tax (PBT) stood at Rs. 298 crore for 9MFY21 as compared to Rs. 511 crore in 9MFY20. The Company's PBT margin stood at 10.52%.

Profit After Tax (PAT) reported stood Rs. 219 crore for 9MFY21 as against Rs. 367 crore in 9MFY20. The Company's PAT margin stood at 7.74%.

Earnings per share (EPS) for 9MFY21 stood at Rs. 4.66 (Face Value Rs.2 per share).

## ***Order Book***

In the current financial year, IRCON has already secured new orders worth Rs.3983 crore. In Q3FY21, IRCON has secured orders of Rs.1623 crore comprising two orders worth Rs.723 crore (approx.) for Delhi- Ghaziabad-Meerut RRTS Corridor from NCRTC and an order worth Rs. 900 crore, on a competitive bidding basis, for the up-gradation of Gurgaon-Pataudi - Rewari section in the state of Haryana on Hybrid Annuity Model.

As of December 31<sup>st</sup> 2020, the total order book stands at Rs. 32,814 Crore. The break-up is which is as follows:

- 1- Railways : Rs. 30,709 crore
- 2- Highways : Rs. 2,105 crore

## **COVID Impact**

Construction activities have been started in full swing and as such there is no shortage of labour or supply chain interruption. We have surpassed the construction activities in Q3FY21 as compared to last year.

## **About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON)**

Ircon International Limited is a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 390 projects in various states in India.

### **For more information contact:**

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### **DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*