



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

8th August, 2023

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं. सी / आई.जी. ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Unaudited Financial Results for the quarter ended 30th June, 2023/ प्रेस विज्ञप्ति -30 जून, 2023 को समाप्त तिमाही के लिए वित्तीय परिणामों की मुख्य विशेषताएं

Dear Sir/ Madam, महोदय / महोदया,

Please find attached hereto a copy of the press release dated 8th August, 2023 issued by the Company in connection with the highlights of unaudited Financial Results for the quarter ended 30th June, 2023.

30 जून, 2023 को समाप्त तिमाही के लिए अलेखापरीक्षित वित्तीय परिणाम के संबंध में कंपनी द्वारा जारी दिनांक 8 अगस्त, 2023 की प्रेस विज्ञप्ति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीया,
कृते इरकॉन इंटरनेशनल लिमिटेड

(रितु अरोड़ा)
कम्पनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270





IRCON INTERNATIONAL LIMITED
C-4, District Centre, Saket, New Delhi - 110017

Press Release

**Q1FY24 Revenue up by 37% Y-o-Y to Rs.2,828 crore;
Net Profit increased by 30% to Rs.187 crore**

New Delhi, 08th August 2023: Ircon International Limited, a Miniratna (category - I) schedule A public sector enterprise and a leading turnkey construction company in the public sector (under Ministry of Railways), has announced its financial results for the first quarter ended on June 30, 2023.

Key Financial Highlights for the quarter ended June 30, 2023 (Consolidated):

- Total income stands at Rs.2828 crore in Q1FY24 as against Rs.2068 crore in Q1FY23, a jump of 36.7% on Y-o-Y.
- Revenue from Operations during the quarter increased by 35.7% to Rs,2717 crore as against Rs.2002 crore in Q1FY23.
- EBITDA was at Rs.315 crore, an increase of 32.4%, as compared to Rs.238 crore in Q1FY23. The Company's EBITDA margin stood at 11.15%.
- Profit Before Tax increased by 41.1% to Rs.263 crore in Q1FY24 as against Rs.187 crore in Q1FY23.
- Profit After Tax increased by 29.6% to Rs.187 crore in Q1FY24 as against Rs.145 crore in Q1FY23.
- EPS stands at Rs.1.99 per equity share of the face value of Rs.2/- per share.

Order Book

The total order book as on 30.06.2023 stands at Rs.32,486 crore. The break-up of which is as follows:

- Railways - Rs.23,613 crore,
- Highways - Rs.6,906 crore, and
- Others - Rs.1,967 crore.

Financial Performance (Standalone):

Q1FY24 (Rs. Crore)

Particulars	Q1FY24	Q1FY23	Growth%
Total Income	2693.21	1956.95	37.6%
Revenue from Operation	2625.64	1897.20	38.4%
EBITDA	238.34	167.35	42.42%
PBT	227.60	160.22	42.05%
PAT	161.66	123.13	31.29%
EPS (Rs./Share) (FV-Rs.2/Share)	1.72	1.31	31.30%



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Industry Outlook/Way forward:

In the recent Budget 2023, Finance Minister Nirmala Sitharaman announced a record allocation of Rs.2.4 lakh crore for Indian Railways which demonstrates the government's ongoing focus on massive infrastructure expansion and job creation in coming years ahead. The Indian government has been prioritizing infrastructure development to support economic growth and meet the country's increasing demands.

Several government initiatives such as the PM Gati Shakti, National Logistics Policy Bharatmala Project, Sagarmala Project, Pradhan Mantri Awas Yojana, and Smart Cities Mission are driving investments and creating opportunities for infrastructure development. The sector has enormous room for growth and provides a challenging environment in which the company will stand firm and seize opportunities for expanding its operations.

Recently, the Prime Minister, laid the foundation stone for the redevelopment of 508 Railway Stations across the country at a cost of more than Rs 24,470 crores. He emphasized that the redevelopment project will be a huge campaign for infrastructure development in the country along with the railways as well as the common citizens.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON):

Ircon International Limited is a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment, and consistency in terms of performance. The core competence of IRCON is in Railways and Highways & the company reports to Ministry of Railways. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 398 projects in various states in India.

For more information contact:

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