



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED



(A Govt. of India Undertaking)
An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

5th March, 2021

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| BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code / ID: 541956 / IRCON | National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: IRCON |
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Dear Sir/ Madam,

Sub: Continual disclosure – filing of report under Regulation 7(2)(b) of the Securities Exchange and Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended (“SEBI Insider Trading Regulations”)

This is with reference to the notice dated March 2, 2021 (“**Notice**”) filed by the President of India, acting through and represented by the Ministry of Railways, Government of India (“**Seller**”) to the Stock Exchanges, pursuant to which, the Seller proposed to sell up to 4,70,25,787 equity shares of the Company having face value of ₹2 each (“**Equity Shares**”) (representing 10% of the total issued and paid-up equity share capital of the Company) (the “**Base Offer Size**”) of IRCON International Limited (the “**Company**”) on March 3, 2021 (“**T Day**”) (for non-Retail investors only) and on March 4, 2021 (“**T+1 Day**”) (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 2,82,15,473 Equity Shares (representing 6% of the total issued and paid-up equity share capital of the Company) (the “**Oversubscription Option**” and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the “**Offer Shares**”. In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the “**Offer Shares**”), through a separate, designated window of the BSE Limited (“**BSE**”) and the National Stock Exchange of India Limited (“**NSE**” and together with BSE, the “**Stock Exchanges**), collectively representing 16% of the total paid up equity share capital of the Company (such offer hereinafter referred to as the “**Offer**”).

In this regard, we wish to inform you that the Seller had exercised the Oversubscription Option, as indicated in its intimation dated March 3, 2021 filed with the Stock Exchanges, to the extent of additional 2,82,15,473 Equity Shares. Consequently, the Seller has sold 52,668,882 Equity Shares to non-retail investors on the basis of the valid bids received from non-retail investors on T day i.e., March 3, 2021 and sold 2,25,72,378 Equity Shares to retail investors on T+1 day i.e., on March 4, 2021, in aggregate, amounting to 16% of the equity share capital of the Company.



In compliance with Regulation 7(2)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, please see attached the information received from the Seller under Regulation 7(2)(a) of the said SEBI Insider Trading Regulations, in the format prescribed in Form C of the circular bearing number SEBI/HO/ISD/CIR/P/2021/19 dated February 09, 2021 issued by the Securities and Exchange Board of India. The above is being sent within two trading days of receipt of the disclosure or from becoming aware of such information

The above is for your information and records.

Thanking You,

Yours faithfully,
For **Ircon International Limited**


05/03/2021

Ritu Arora
Company Secretary and Compliance Officer
Membership No: FCS 5270





सत्यमेव जयते



भारत सरकार
रेल मंत्रालय, (रेलवे बोर्ड)
रेल भवन, नई दिल्ली-110001
GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)
RAIL BHAVAN, NEW DELHI-110001
Date: March 5, 2021

To.

IRCON International Limited
Plot no. C - 4, District Centre,
Saket, New Delhi,
Delhi, 110017
India

Dear Sir/ Madam,

Sub: Filing of report under Regulation 7 (2) (a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended ("SEBI Insider Trading Regulations").

This is with reference to the notice dated March 2, 2021 ("Notice") filed by us with the Stock Exchanges, pursuant to which the President of India, acting through and represented by the Ministry of Railways, Government of India proposed to sell up to 4,70,25,787 equity shares of the Company having face value of ₹ 2 each ("Equity Shares"), (representing 10% of the total issued and paid-up equity share capital of the Company) (the "Base Offer Size") of IRCON International Limited (the "Company") on March 3, 2021 ("T Day") (for non-Retail investors only) and on March 4, 2021 ("T+1 Day") (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 2,82,15,473 equity shares (representing 6% of the total issued and paid-up equity share capital of the Company) (the "Oversubscription Option" and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the "Offer Shares". In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the "Offer Shares"), through the separate designated window of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges"), collectively representing 16% of the total paid up equity share capital of the Company (such offer hereinafter referred to as the "Offer").

In this regard, we wish to inform you that we had exercised the Oversubscription Option, as indicated in our intimation dated March 3, 2021 filed with the Stock Exchanges, to the extent of additional 2,82,15,473 Equity Shares. Consequently, we have sold 5,26,68,882 Equity Shares to non-retail investors on the basis of the valid bids received from non-retail investors on T day i.e., March 3, 2021 and sold 2,25,72,378 Equity Shares to retail investors on T+1 day i.e., on March 4, 2021, in aggregate, amounting to 16% of the equity share capital of the Company.

In compliance with Regulation 7(2)(a) of the SEBI Insider Trading Regulations, we are hereby notifying the Company of the information regarding disposal of the Equity Shares within 2 trading days of such transactions.

Enclosed is the report in the format prescribed in Form C of the circular bearing number SEBI/HO/ISD/ISD/CIR/P/2021/19 dated February 9, 2021, issued by the Securities and Exchange Board of India.

The above is for your information and records.

Yours sincerely,

For and on behalf of the President of India
Ministry of Railways, Government of India

Shri B K Gupta

E D Project (Monitoring) – Railway Board

(डी.के. गुप्ता)
(D. K. GUPTA)
एड प्रोजेक्ट (मॉनिटिंग) (एड)
Executive (Monitoring) (E)
रेल मंत्रालय Ministry of Railways
(रेलवे बोर्ड / Railway Board)
नई दिल्ली New Delhi

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| Address: Rail Bhawan, Raisina Road, New Delhi - 110001 | | | | | | | | | | | | | | | | | | | |
| Contact No. +91 97176 47826 | | | | | | | | | | | | | | | | | | | |
| Name: The President of India acting through and represented by the Ministry of Railways | Promoter | Equity Shares | 3,66,723,203 Equity Shares and 77.98% of the paid-up equity share capital of the Company | Equity Shares | 2,25,72,378 ³ Equity Shares (4.80% of the paid-up equity share capital of the Company) | ₹ 20,28,27,5271.80 | Offer for Sale of Equity Shares by the Promoter through the stock exchange | Equity Shares | 34,41,50,825 Equity Shares and 73.18% of the paid-up equity share capital of the Company | March 4, 2021 | March 4, 2021 | March 5, 2021 | On market, through Offer For Sale of Equity Shares by the Promoter through the stock | BSE | - | - | - | - | BSE & NSE (Trade was executed on both the exchange) |

³ The Offer for Sale was announced on March 2, 2021 by the Promoter for sale of up to 4,70,25,787 Equity Shares representing 10.00% of the total paid up equity share capital of the Company with an option to additionally sell up to 2,82,15,473 Equity Shares representing 6% of the total issued and paid-up equity share capital of the Company. The Promoter had exercised the Oversubscription Option, by way of its intimation dated March 3, 2021 filed with the Stock Exchanges, to the extent of sale of 2,82,15,473 Equity Shares. This disclosure pertains to the Equity Shares sold on T+1 day (i.e., March 4, 2021) on the basis of the valid bids received from the retail investors.

⁴ The sale of such Equity Shares was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was INR 88.00 per equity share. On T+1 day (i.e. March 4, 2021), the Seller (i.e. the President of India, acting through and represented by the Ministry of Railways) raised an aggregate amount of Rs. 16,25,54,87,297.45 (Gross of stock exchange transaction charges and all applicable taxes and charges).

CLP


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DGM (Co. Affairs)

Audit

